

Section 1. **Law amended.**—Mason's Supplement 1940, Section 1225-55 is hereby amended to read as follows:

"1225-55. **Tax levy to retire bonds.**—The village council of any village issuing bonds pursuant to the authority of this Act shall, before the issuance thereof, by resolution provide for a levy for each year until the principal and interest are paid in full, of a direct annual tax in an amount sufficient to pay the principal and interest thereon when and as such principal and interest become due. Such tax levy shall be irrevocable until all of such bonds are paid. Such annual tax for the payment of such bonds shall be within existing per capita limitations upon tax levies applicable to such village and shall be derived from two sources: (a) 58% of the amount necessary to pay such bonds and interest, and no more, shall be levied as a special tax in addition to the annual tax levy for general corporation and library purposes, water, light, heat and building commission purposes, and any other special taxes which may be levied annually as provided by law; and (b) 42% of the amount necessary to pay said bonds and interest shall be raised and obtained from the annual tax levies made by said Village."

Approved April 25, 1941.

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#### CHAPTER 451—H. F. No. 403

*An act relating to the annual state, county, township and school levy in certain counties.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Tax levy in certain counties.**—Notwithstanding the provisions of Mason's Minnesota Statutes of 1927, Section 2067, in any county having an area of not less than 41 nor more than 44 full or fractional congressional townships and a population of not less than 25,000 nor more than 32,000 according to the 1940 federal census, the amount to be levied for township purposes shall be the sum voted at any legal town meeting, but limited as follows: in townships having a taxable valuation of not exceeding \$100,000 such sum shall not exceed \$250.00; in townships having a taxable valuation of more than \$100,000 but not more than \$250,000 the rate for township purposes shall not exceed three mills; in town-

ships having a taxable valuation of more than \$250,000 but not exceeding \$300,000 the rate shall not exceed two and one-half mills; and in townships having a taxable valuation exceeding \$300,000 the rate shall not exceed two mills.

Approved April 25, 1941.

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CHAPTER 452—H. F. No. 660

*An act relating to conditional sales contracts for motor vehicles.*

Be it enacted by the Legislature of the State of Minnesota:

**Section 1. Sale of repossessed motor vehicles.**—Whenever any motor vehicle is possessed or repossessed by the seller or assignee of the seller under and by virtue of a default in the terms of any contract of sale conditioned that the title to the property for or on account of which the same was given shall remain in the vendor, the person possessing or repossessing the same, in the event that 50 per cent or more of the original purchase price has been paid, shall hold and retain such motor vehicle in his possession, and shall not sell or dispose of the same or transfer title thereto, for a period of 30 days after the date of such possession or repossession. During such 30 day period the purchaser under such contract may regain possession thereof and reinstate the contract by payment of the amount due on the contract.

Approved April 25, 1941.

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CHAPTER 453—H. F. No. 897

*An act to amend Mason's Supplement 1940, Section 3199-26, sub-section (9), increasing the authority of county welfare boards relating to the release of old age assistance liens.*

Be it enacted by the Legislature of the State of Minnesota:

**Section 1. Law amended—release of old age assistance liens in certain cases.**—Mason's Supplement 1940, Section 3199-26, sub-section (9), is hereby amended to read as follows: