

and which has within the village limits a canning factory or other industry, producing a large amount of waste which, in the interest of public health, requires sewage treatment and disposal, may enter into a contract with the person, firm or corporation owning or operating such factory or industry, for the treatment of such waste, on terms and for a period of time as may be mutually agreed upon.

Sec. 2. **May issue bonds.**—Any such village which shall have made such a contract for the treatment and disposal of sewage or waste as authorized under Section 1, may issue the negotiable coupon bonds of the village in such amounts as the council shall determine will be necessary for the purpose of financing or assisting in financing the construction of necessary treatment and disposal plant enlargements, improvements, or additions. Said bonds and interest thereon shall be payable primarily from the payments to be received under such contracts and from other revenues from service charges for use of the disposal plant, but the council may pledge the full faith and credit of the village to the payment of said bonds and interest. The bonds shall contain such terms, mature over such period, and be sold in such manner as the council shall determine.

Sec. 3. **To be additional grant of power.**—This act is intended to be an additional grant of power, and shall not be construed to amend or repeal any existing law. Bonds may be issued hereunder without compliance with any other law or charter provision. All proceedings heretofore taken and all contracts heretofore entered into which could have been taken or entered into hereunder are hereby validated.

Approved March 5, 1941.

CHAPTER 42—H. F. No. 189

An act relating to voluntary liquidation and dissolution of banks and trust companies and amending Mason's Supplement 1940, Section 7699-34.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Law amended.**—Mason's Supplement 1940, Section 7699-34 is hereby amended so as to read as follows:

“Section 7699-34. **Title to assets.**—*Before the commissioner of banks shall file his certificate of liquidation, the bank*

or trust company shall petition the district court in the county of its location and have the court appoint a trustee, and the bank or trust company shall transfer the title to all assets omitted from the liquidation of the bank or trust company to the trustee for the benefit of the persons entitled thereto, and the assets shall be administered and distributed by the trustee subject to the approval of the district court."

Approved March 4, 1941.

CHAPTER 43—H. F. No. 422

An act relating to the repurchase of land after its forfeiture to the state for taxes.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Owner may repurchase property after forfeiture.—The owner at the time of forfeiture or his heirs or representatives, or any person to whom the right to pay taxes was given by statute, mortgage or other agreement, may repurchase any parcel of land claimed by the state to be forfeited to the state for taxes, if such repurchase is made prior to November 1, 1941, unless prior to the time repurchase is made such parcel shall have been sold by the state as provided by law, for a sum equal to the aggregate of all delinquent taxes and assessments computed as provided by section 2 of this act, without penalties or costs, with interest at four per cent from the time the taxes or assessments were or would have been delinquent.

Sec. 2. Taxes and assessments cancelled to be reinstated.—Upon the repurchase of land pursuant to section 1 of this act any special assessments heretofore cancelled under Laws of 1935, chapter 386, or any other law, shall be reinstated by the county auditor and any such special assessments so reinstated which are payable in the future shall be paid at the time, and in the manner said special assessments would have been payable except for forfeiture, except that special assessments payable in 1941 shall be paid in full at the time of repurchase. The sum of such special assessments that would except for forfeiture have been levied and assessed against such land between the date of forfeiture and January 1, 1941, and payable before such date, shall be computed by the county auditor and included in the purchase price hereunder. When an application to repurchase a parcel of land under this act is made the county auditor shall