

and sold by any such city or village as in this Act provided, notwithstanding any such charter or statutory provision.

Sec. 9. Holders of bonds may sue.—Any holder of a bond or bonds, or any of the coupons of any bond or bonds, issued under the provisions of this Act may, either in law or in equity, by suit, action, mandamus or other proceedings, enforce or compel the performance of all duties required by this Act, including the fixing, maintaining and collecting of such rates of toll or charges for the use of any such bridge or bridges and approaches thereto as will be sufficient for all the purposes provided by this Act and the application of the income and revenue thereof. All bonds of the same authorization issued under the provisions of this Act shall enjoy equal rights in respect of the revenues of any such bridge or bridges, regardless of the time of actual issuance or delivery thereof.

Sec. 10. Inconsistent acts repealed.—All acts and parts of acts inconsistent herewith are hereby repealed.

Sec. 11. Provisions severable.—If any provision of this Act shall be held invalid, the remainder of this Act and the application thereof shall not be affected thereby.

Sec. 12. This Act shall take effect from and after its passage.

Approved April 17, 1941.

CHAPTER 287—S. F. No. 505

An act amending Mason's Supplement 1940, Section 6033-1, relating to the power of the conservator of rural credit to hire brokers or agents to assist in the sale of real estate belonging to the State of Minnesota, Department of Rural Credit, and to pay a commission for such services.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Law amended.—Mason's Supplement 1940, Section 6033-1, is hereby amended to read as follows:

"6033-1. Conservator of rural credit may appoint agents.—The Conservator of Rural Credit may, in the name of the State, acquire, own, hold, lease, sell and convey such property, real, personal or mixed, as may be necessary, convenient and proper for the transaction of the business of the Depart-

ment; and to effect the sale of such property may, in his discretion, engage the services of brokers or agents to sell real estate and pay a commission for services so rendered of not to exceed 3% of the sale price covering such real estate provided that at least 25% of the purchase price is paid when possession thereof is given to the purchaser under the terms of such sale and of not to exceed 4% of the sale price covering such real estate provided that at least 40% of the purchase price is paid when possession thereof is given to the purchaser under the terms of such sale, and provided further that no commission shall be paid unless a sale is actually effected by said agent."

Sec. 2. This Act shall take effect and be in force from and after its passage.

Approved April 17, 1941.

CHAPTER 288—S. F. No. 850

An act authorizing the Department of Rural Credit to make temporary loans from the rural credit fund to meet maturing obligations to be paid out of the rural credit interest fund, and amending Mason's Supplement 1940, Section 6045.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Law amended—administrative expenses.—Mason's Supplement 1940, Section 6045, is hereby amended to read as follows:

"The Department may transfer from the Expense Fund to the Rural Credits Interest Fund any surplus not required for administrative expenses. Temporary loans also may be made from the Expense Fund to meet maturing obligations to be paid out of the Rural Credit Fund or the Rural Credit Interest Fund, such loans to be returned as soon as practicable. *Temporary loans may also be made from the Rural Credit Fund to meet maturing obligations to be paid out of the Rural Credit Interest Fund, such loans to be returned when needed to meet maturing obligations to be paid out of the Rural Credit Fund.* The Department shall from time to time set aside from the interest or expense fund any surplus not required for the payment of operating expenses, interest, or outstanding certificates. Such surplus shall be credited to a