

CHAPTER 224—S. F. No. 1378

An act to authorize the issuance of bridge bonds by counties in certain cases to validate proceedings heretofore taken by such counties for the authorization and issuance of bridge bonds, authorizing the completion of such proceedings and the issuance of bonds and declaring such bonds binding, legal, valid, and enforceable obligations of such counties.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Certain counties may issue bridge bonds—rate of interest—proceedings heretofore taken validated.—In all cases where a bridge crosses a river which constitutes the boundary line between two counties, one terminal of such bridge being within the limits of a village having a population in excess of 2500, and the other terminal within a mile of the limits of a city of the second class, and which bridge constitutes a means of communication between such municipalities, and has fallen into disrepair and become unsafe and unfit for travel, and where the county boards of said counties between which said bridge is located have determined that the reconstruction, rebuilding, or repair of said bridge is necessary, and where said county boards have agreed between themselves to make such construction, said county boards are authorized to issue and sell the negotiable coupon bridge bonds of their respective counties in an amount not to exceed \$35,000 for each county, bearing interest at the rate of not to exceed two and one-half ($2\frac{1}{2}$) per cent per annum, payable semi-annually, without submitting the question of the issuance of such bonds to the vote of the electors. Such bonds shall be sold in such manner as the governing body shall determine and without compliance with any other statute relating to the issuance of bonds by counties. All proceedings heretofore taken for the issuance and sale of such bonds are hereby validated, ratified, approved, and confirmed and declared to be of full force and effect, and any such county is authorized to institute and complete such proceedings, and when said bonds have been duly issued and delivered the same shall be binding, legal, valid, and enforceable general obligations of the respective county.

Sec. 2. Not to affect pending action.—This act shall not affect any bonds, the validity of which is questioned in any litigation pending when this act shall take effect.

Sec. 3. Act declared remedial.—It is hereby determined that this act is remedial in nature being required in order to grant additional authority to such counties in order to protect the welfare of their inhabitants:

Approved April 14, 1941.