

of duration of corporate existence of any co-operative corporation organized under the laws of this state has expired less than five years prior to the passage and approval hereof, and the corporation has continued in good faith to carry on and transact business and has heretofore in good faith attempted to renew the period of its corporate existence, and such renewal proceedings were in all respects legal and in accordance with law, save that the same were not completed prior to the expiration of said period, such corporation may renew the period of its corporate existence for the period provided in said proceedings with the same force and effect as if such renewal proceedings had been completed before its said period of duration expired, by completing the proceedings provided by law for the renewal of the corporate existence of such corporation in cases where such renewal is made before the end of its period of duration. Provided, however, that the proceedings to obtain such renewal shall be taken within one year after the passage of this act. Provided, further, that this act shall not affect any pending litigation, nor apply to any corporation whose charter has been declared forfeited by any court of competent jurisdiction in this state.

**Sec. 2. Proceedings to relate back.**—When such steps are taken to renew the corporate existence of such corporation, such proceedings shall relate back to the date of the expiration of said original corporate period, and when said period is extended as provided by this act, any and all corporate acts and contracts done, performed, made and entered into after the expiration of said original period shall be and each is hereby declared to be legal and valid.

Approved April 10, 1941.

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#### CHAPTER 167—S. F. No. 548

*An act providing for the completion of proceedings for the renewal of the period of corporate existence of certain corporations and legalizing and validating certain corporate acts and contracts done, performed and entered into by such corporations.*

Be it enacted by the Legislature of the State of Minnesota:

**Section 1. Renewal proceedings for certain corporations—corporate acts legalized and validated.**—In any case where the original period of duration of corporate existence, as specified in the articles of incorporation, of a corporation bound by Laws 1933, Chapter 300, and acts amendatory thereof has

expired less than five years prior to the passage and approval hereof, and the corporation has continued in good faith to carry on and transact business and has heretofore in good faith attempted to renew the period of its corporate existence for a perpetual term, or for a period of 30 years, and such renewal proceedings were in all respects legal and in accordance with law, save that the same were not completed prior to the expiration of said period, such corporation may renew the period of its corporate existence for a perpetual term with the same force and effect as if such renewal proceedings had been completed before its said period of duration expired, by completing the proceedings provided by law for the renewal of the corporate existence of such corporation in cases where such renewal is made before the end of its period of duration. Provided, however, that the proceedings to obtain such renewal shall be taken within one year after the passage of this act. Provided, further, that this act shall not affect any pending litigation, nor apply to any corporation whose charter has been declared forfeited by any court of competent jurisdiction in this state.

Sec. 2. **Proceedings to relate back.**—When such steps are taken to renew the corporate existence of such corporation, such proceedings shall relate back to the date of the expiration of said original corporate period, and when said period is extended as provided by this act, any and all corporate acts and contracts done, performed, made and entered into after the expiration of said original period shall be and each is hereby declared to be legal and valid.

Approved April 10, 1941.

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#### CHAPTER 168—H. F. No. 498

*An act relating to the sale of binder twine manufactured in the Minnesota state prison; amending Mason's Minnesota Statutes of 1927, Section 10812.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Law amended.**—Mason's Minnesota Statutes of 1927, Section 10812, is hereby amended to read as follows:

"10812. **Sale of binding twine.**—The price of *binder twine* manufactured at the state prison shall be fixed by the warden and the *director of public institutions* not later than *May first*, each year. The *director of public institutions* in his discretion,