

CHAPTER 148—H. F. No. 997

An act relating to manner in which the board of directors, trustees or managers may take action; amending Mason's Minnesota Statutes of 1927, Section 7458.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Law amended.**—Mason's Minnesota Statutes of 1927, Section 7458, is hereby amended to read as follows:

"7458. **Election of Board of Directors.**—The business of every such corporation, except savings banks, shall be managed by a board of at least three directors, elected by ballot by and from the stockholders or members; provided, however, that when the certificate of incorporation or the by-laws so provides, a vacancy in the board of directors may be filled by the remaining directors; provided, however, that not more than one-third of the members of the board may be so filled in any one year; that of savings banks, by a board of at least seven trustees, residents of the county of its location, each of whom, before being authorized to act, shall file a written acceptance of the trust. A majority of the directors or trustees shall constitute a quorum for the transaction of business. *Any action which might be taken at a meeting of the board of directors, trustees or managers may be taken without a meeting if done in writing signed by all of the directors, trustees or managers.*

Approved April 9, 1941.

CHAPTER 149—H. F. No. 1076

An act relating to reciprocal permission to non-resident motor vehicle owners, and amending Mason's Supplement 1940, Section 2684-1.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Law amended.**—Mason's Supplement 1940, section 2684-1, is hereby amended so as to read as follows:

"2684-1. **Reciprocal permission to non-resident auto owners.**—Any resident of any state, District of Columbia, Canadian province or other foreign power, who owns and is duly licensed under the laws of his own state or country to operate a motor vehicle upon the highways thereof, may also operate such motor vehicle personally or by his authorized driver upon the streets and highways of townships, boroughs, villages, and cities in this state, subject to the following conditions and limitations: