

CHAPTER 127—H. F. No. 14

An act to legalize and validate the renewal of corporate existence of private corporations in certain cases.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Corporate existence of certain corporations renewed and acts validated.—The corporate existence of any private corporation organized under the laws of this state which has heretofore taken the necessary action by its stockholders to renew its corporate existence and which resolution renewing and extending such corporate existence was adopted as required by law either before or after the date of expiration of its corporate existence but within three years thereafter, but which resolution has not been filed for record with the Secretary of State, is hereby legalized, confirmed and made effective as if said action so taken had been regular and in conformity with law, and such attempted extension of the corporate term of said corporation is hereby legalized and made valid as though all such proceedings had been taken and completed before the expiration of the term of its duration and all acts and transactions taken or made by any such corporation or its proper officers subsequent to the expiration of its original period of duration shall be and the same are hereby legalized and made of the same force and effect as though such acts and transactions had been done or made prior to such expiration of said original period of duration, provided such resolution so extending said corporate existence shall be filed for record with the Secretary of State within 60 days after the passage of this act and all fees and charges therefor have been paid as required by law; and provided further that the provisions of this act shall not apply to any action or proceeding now pending in any court of this state.

Approved April 9, 1941.

CHAPTER 128—H. F. No. 76

An act to extend the time for closing the affairs and disposing of the property of certain corporations whose existence has been terminated by forfeiture or otherwise, not including, however, corporations having the power of eminent domain.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Time for closing affairs of existing corporations extended.—When any corporation, other than a corporation having the power of eminent domain, whose existence was ter-