

CHAPTER 100—S. F. No. 127

An act legalizing proceedings heretofore taken by the governing body of any city of the fourth class having a home rule charter in connection with the issuance of certificates of indebtedness and sewer improvement warrants in the aggregate amount of not more than \$18,000 for the purpose of financing the construction of various improvements.

Be it enacted by the Legislature of the State of Minnesota :

Section 1. Proceedings for financing improvements validated.—That in all cases where the governing body of a city of the fourth class having a home rule charter has heretofore adopted proceedings for the issuance of certificates of indebtedness and sewer improvement warrants in the aggregate amount of not more than \$18,000 for the purpose of financing the construction of various improvements, and which were issued in anticipation of the collection of special assessments against property benefited by said improvements pursuant to resolutions adopted by the governing body, all said proceedings are hereby validated and such certificates of indebtedness and sewer improvement warrants when and as issued and delivered for value are hereby legalized and declared to be valid and binding obligations of said city, notwithstanding any lack of authority in said charter for such issuance, or other defects which may have occurred in such proceedings, and the governing body is authorized to levy special assessments against property benefited by said improvements not in excess of the benefits to any of said property.

Sec. 2. Credit of city pledged for payment.—The full faith and credit of such city shall be pledged for the payment of any certificates of indebtedness and sewer improvement warrants validated by this act, and the governing body of such city may each year include in the tax levy a sufficient amount to provide for any deficiency in the funds of said improvements.

Sec. 3. Not to affect pending litigation.—This act shall not affect any certificates of indebtedness or sewer improvement warrants the validity of which is in question in any litigation now pending.

Approved March 28, 1941.