

ing with it an annual interest burden of nearly two billion dollars, the nation is so hopelessly sunk in its economic mire that a sound recovery is an utter impossibility without a drastic change in the nation's monetary system and the fiscal policies pursued by our government.

WHEREAS, the governor of the state of Minnesota and the Republican party is pledged in its platform to restore this privilege to Congress; now, therefore, be it

RESOLVED, by the legislature of the state of Minnesota in regular session assembled that we urge upon Congress to pass such legislation and the President of the United States to support the same, providing that Congress exercise its duty and right under the constitution to coin, issue, fix and regulate money and that fiscal policies be adopted by which the government shall finance all useful permanent public improvements by the issue of legal tender currency instead of interest bearing, tax-exempt bonds. And furthermore that the government shall issue and lend, without interest, legal tender currency to any of its political subdivisions for the purpose of financing necessary public improvements.

All currency so issued to be repaid and/or taxed back into the United States treasury at a rate sufficiently large to prevent any abnormal inflation of the currency.

BE IT FURTHER RESOLVED, that the secretary of state of Minnesota is hereby instructed to forward a copy of this resolution to the president of the Senate of the United States, the speaker of the House of Representatives, and to each Representative and Senator from the state of Minnesota and to the President of the United States.

Approved April 20, 1939.

RESOLUTION No. 28 (S. F. No. 1457)

A concurrent resolution creating an Interim Commission to study certain problems relating to the taxation of the iron ore industry and the levies and expenditures of local subdivisions deriving the principal part of their tax income from mining property.

WHEREAS, Bills to increase the occupation and royalty taxes upon the iron ore industry, and bills to limit the tax levies of local subdivisions of the state deriving their principal tax

income from mining properties have been before the Legislature, and have been recommended for passage by the Tax Committee of both the Senate and the House of Representatives, and

WHEREAS, At the various public hearings upon these bills representatives of the local subdivisions affected thereby have requested that action thereon be deferred and that an Interim Commission be appointed to study the questions raised by the bills, and

WHEREAS, The Governor has suggested the appointment of such an Interim Commission to study the whole question of the taxation of the iron mining industry and the distribution of revenues therefrom between the state and local subdivisions, and in connection therewith the expenditures of the local subdivisions deriving their principal tax income from mining property, and the relation of unemployment conditions to such expenditures,

NOW, THEREFORE, BE IT RESOLVED, by the Senate, the House of Representatives concurring, that an Interim Commission be created, to consist of eleven members, four from the Senate, to be appointed by the Committee on Committees, four from the House of Representatives, to be appointed by the Speaker, and three to be appointed by the Governor.

Such Commission shall investigate the present system of taxing the iron ore industry in the state; the extent of the tax burden upon that industry, and the effect of that tax burden upon that industry, upon the conservation and proper utilization of the iron ore deposits of the state, and upon the stabilization of employment in the mining communities; its effect upon the utilization and development of the low grade deposits of iron ore, and upon underground mining, and the changes deemed advisable to encourage the use of such low grade deposits, and to encourage underground mining.

Such Commission shall further study the proper distribution of revenues from iron ore taxation as between the state and the local subdivisions of the state deriving their principal tax income from mining property; the levies and expenditures of such local subdivisions, and the extent to which such expenditures are caused by unemployment problems; the conduct of such local governments during the years 1939 and 1940, and the steps taken to reduce indebtedness or decrease expenditures and levies; if such levies and expenditures are found to be excessive, to what extent, and the proper way of limiting or reducing the same;

Such Commission shall report to the Legislature prior to the convening of the next regular session its findings with respect to the subjects studied, and its recommendations with reference thereto.

For the purposes of this resolution such Commission is authorized to hold hearings, and to sit at such times and places as it may deem advisable; to summon and compel the attendance of witnesses and the production of documentary evidence, upon subpoenas signed by the chairman or vice chairman; provided that every person who, having been summoned as a witness by authority of said Commission shall refuse or neglect, without lawful excuse, to attend pursuant to such summons, or who, having appeared, willfully refuses to be sworn or to affirm or to answer any material or proper question, or to produce, upon reasonable notice, any material and proper books, papers, or documents in his possession or under his control, or shall be found guilty of having willfully and maliciously destroyed any such books, papers, or documents for purposes of concealment, shall be punished as in case of contempt of the district court, in proceedings upon complaint of the chairman or vice-chairman in the district court of the county in which the subpoena is made returnable; provided that this shall be supplementary to any of the other penalties prescribed by law; to require of all officers, agencies, and employees of the State or of any town, city, village, school district or county, such information and reports and the production of such records as are deemed advisable; to employ such stenographic, clerical, or other assistance as it deems advisable; and to spend a sum not to exceed \$7,500 or so much thereof as may be necessary, from the Legislative expense fund, for the purposes of such investigation.

BE IT FURTHER RESOLVED, that the members of such committee shall be paid necessary expenses only from the Legislative Expense Fund by filing with the State Auditor a statement showing such expenses, which, with claims for other expenses incurred by the Commission, shall not exceed the amount herein provided. The State Auditor shall audit such claims and issue his warrant upon the State Treasurer for the amount of such audit, the same to be paid out of the Legislative Expense Fund.

Approved April 22, 1939.

STATE OF MINNESOTA,
DEPARTMENT OF STATE.

I, Mike Holm, Secretary of State of the State of Minnesota, do hereby certify that the foregoing Session Laws, proposed amendments to the constitution of Minnesota, and joint and concurrent resolutions, passed and adopted by the legislature of 1939, have been compared with the enrolled copies deposited in the office of the Secretary of State, and they are true and correct copies of said enrolled laws, proposed amendments and joint and concurrent resolutions.

In witness whereof, I have hereunto set my hand and affixed the Great Seal of the state at the capitol, in St. Paul, this 15th day of May, A. D. 1939.

(Seal)

MIKE HOLM,
Secretary of State.