

consin and Minnesota, to the governors of such states, and to each house of the legislatures of Michigan and Wisconsin.

Approved April 17, 1939.

RESOLUTION No. 23 (S. F. No. 1106)

A joint resolution. The Legislature of the State of Minnesota in regular session assembled memorialize the Congress of the United States to enact the Frazier-Lemke plan for federal refinancing of farm mortgages.

WHEREAS, there has been introduced in the Congress of the United States at its present session the Frazier-Lemke plan for Federal refinancing of farm mortgages which provides that farmers obtaining Federal loans can repay them over a period of 47 years, the loan to be repaid at the rate of 1½ per cent per year, and bear interest at the rate of 1½ per cent on the unpaid principal, and

WHEREAS, existing loans would be refinanced on the basis of the present mortgage indebtedness, but in no case to exceed a fair valuation of the property, the program to be financed by the issuance of Federal Reserve notes, and

WHEREAS, the Frazier-Lemke plan is the best and most just legislation that has been proposed to help the farm mortgage situation; now therefore be it

RESOLVED by the Legislature of the State of Minnesota in regular session assembled, that we memorialize the Congress of the United States to enact at its present session the Frazier-Lemke plan for Federal refinancing of farm mortgages.

BE IT FURTHER RESOLVED, that the Secretary of the State of Minnesota transmit copies of this resolution to the Senate and the House of Representatives of the United States.

Approved April 20, 1939.

RESOLUTION No. 24 (S. F. No. 1355)

A joint resolution concerning future wars.

WHEREAS, the idealism opposing war which so strongly gripped the American people following the late World War is rapidly disappearing; and

WHEREAS, the objectives intended to be gained through the loss of America's flowering mankind in earlier wars have apparently not reached the clear thinking souls of international statesmen now devoted to the development of agencies and instruments of war; and

WHEREAS, the dissembling power of propaganda is again at work, through the channels of the public press, to incite our people to a belief that the affairs of European people are primarily our obligations and that the welfare of the world solicits our participation as a nation in the turbulence prevailing on the continent; and

WHEREAS, unless challenged by a unified public opposition, our national leaders may be inclined to involve this nation in understandings and covenants which might normally or unexpectedly place us in the throes of another world catastrophe;

NOW, THEREFORE, BE IT RESOLVED by the Senate of the State of Minnesota, the House concurring, that we do hereby dedicate ourselves against any alliances or entanglements with any foreign powers and appeal to our national leaders and executives to establish America as a neutral nation in the sight of the world, and that the Secretary of the Senate and the Chief Clerk of the House, respectively, transmit an authenticated copy of this resolution to the President of the United States and to each House of the Congress setting forth our abhorrence of war and our unconditional demand for strict neutrality and isolation, free from involvements with any other nation.

Approved April 20, 1939.

RESOLUTION No. 25 (S. F. No. 1375)

Joint resolution relating to deficiency judgments against borrowers from federal land banks.

WHEREAS, since 1934 the federal lending agencies engaged in lending money to farmers, the federal land banks and the federal farm mortgage corporation, have foreclosed not less than 60,000 farm mortgages; and

WHEREAS, these federal lending agencies hold less than 40 per centum of the total farm mortgage debt of the country and