

“The general terms of the district court shall be held each year in the several counties constituting the Thirteenth Judicial District of the State of Minnesota at the times herein prescribed as follows: In Cottonwood County on the second Tuesday in May and the second Tuesday in November; in Murray County on the second Tuesday in April and the *first* Tuesday in December; in Nobles County on the second Tuesday in February and the second Tuesday in October; in Pipestone County on the second Tuesday in January and the *first* Tuesday in June; and in Rock County on the second Tuesday in March and the second Tuesday in September.”

Approved March 1, 1939.

CHAPTER 37—S. F. No. 236

An act authorizing and directing the governor and state auditor, on behalf of and in the name of the State of Minnesota, to execute and deliver to Dan Finn a deed conveying to him certain real estate in Carlton County, Minnesota.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Governor and State Auditor to convey certain property.—The governor and the state auditor, on behalf of and in the name of the State of Minnesota, are hereby authorized and directed to execute and deliver to Dan Finn a deed conveying to him the following described real estate situated in the county of Carlton in the State of Minnesota, to-wit:

A parcel of land in Government Lots 2, 3 and 5 of Section 29, Township 46, North, Range 19, West of the 4th P. M. described as follows: Beginning at the South-west corner of said Lot 3, and proceeding thence easterly along the southern boundry line of said Lot 3 a distance of 82.5 feet to a point; thence to the left at an angle of 39°34' in a north-easterly direction a distance of 233 feet; thence to the left at an angle of 83°33' and in a northerly direction to the shore of the stream commonly known and called Moose River; thence westerly along the southern shore of said river by its various courses and distances to a point of intersection with a line drawn south 30° east to the point of interesection with the northern boundry line of State Highway No. 1, as now paved, surveyed and occupied by the public which said point in the northern boundry line of said State Highway No. 1 is 376.5

feet west of the eastern boundary line of said Lots 2 and 5; and thence along said last mentioned line running South 30° east across said State Highway No. 1 and 28 feet beyond the southern boundary line of said State Highway No. 1; thence in a general northeasterly direction to a point 75 feet south of the southwest corner of said Lot 3, said last mentioned line following the center line of State Highway No. 1; as it was used and occupied by the public on March 8, 1923, and prior to the location and paving of present State Highway No. 1 thence north (from said point 75 feet south of the southwest corner of said Lot 3) along the eastern boundary line of said Lot 5, to the place of beginning at the southwest corner of said Lot 3, excepting from said premises all public highways, including present State Highway No. 1 and State Highway No. 1 as located on March 8, 1923, said State Highway No. 1 as mentioned in this description now being designated as United States Highway No. 61, excepting therefrom and from the operation of this conveyance that portion of said above described premises lying south of United States Highway No. 61, which lands are reserved by the State, containing 87/100ths acres more or less.

Approved March 2, 1939.

CHAPTER 38—H. F. No. 451

An act relating to State Banks and amending Mason's Minnesota Statutes of 1927, Section 7671.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Dividends—Surplus.**—Mason's Minnesota Statutes of 1927, Section 7671, is amended so as to read as follows:

"7671. At the end of each dividend period after deducting all necessary expenses, losses, interest and taxes due or levied, the remaining net profits for such period shall be set aside as a surplus fund until it equals one-fifth of the capital stock. The directors may then declare a dividend of so much of the remainder as they think expedient. Whenever in any way impaired, such surplus fund shall be raised to such percentage in like manner."

Approved March 4, 1939.