

## CHAPTER 108—H. F. No. 630

*An act relating to borrowing funds for support or relief of the poor, and confirming all bonds issued and all proceedings had for the issuance of such bonds, for the purpose embraced therein, so as to extend the operation of said act until April 1, 1941; and to amend the 1938 Supplement to Mason's Minnesota Statutes of 1927, Section 3164-8.*

Be it enacted by the Legislature of the State of Minnesota :

Section 1. **Act extended to April 1, 1941.**—The 1938 Supplement to Mason's Minnesota Statutes of 1927, Section 3164-8 is hereby amended so as to read as follows :

“3164-8. This act shall be in force and effect until April 1, 1941.”

Approved March 31, 1939.

## CHAPTER 109—H. F. No. 596

*An act relating to investment companies under the control of the Commissioner of Banks; and amending the 1938 Supplement to Mason's Minnesota Statutes of 1927, Section 7771.*  
Be it enacted by the Legislature of the State of Minnesota :

Section 1. **Investment companies under control of Commissioner of Banks.**—The 1938 Supplement to Mason's Minnesota Statutes of 1927, Section 7771, is hereby amended so as to read as follows :

“7771. No person and no co-partnership, association or corporation, whether local or foreign, heretofore organized or which may hereafter be organized, doing business as a so-called investment, loan, thrift, benefit, co-operative, home, securities, trust or guarantee company for the licensing, control and management of which there is no law now in force in this state, and which such persons, co-partnership, association or corporation shall solicit payments to be made to himself or itself either in a lump sum or periodically, or on the installment plan, issuing therefor so-called bonds, debentures, shares, coupons, thrift certificates, certificates of membership or other evidences of obligation or agreement or pretended agreement to return to the holders or owners thereof money or anything of value at some future date, shall solicit or transact any business in this state, unless such person, co-partnership, associa-