

providing for the immediate cash payment of the full face value of the Adjusted Service Certificates heretofore issued to veterans of the World War.

BE IT FURTHER RESOLVED, that the Secretary of the State of Minnesota be and he hereby is instructed to transmit certified copies of this resolution to the President of the United States, the President of the United States Senate and to the Speaker of the House of Representatives at Washington, D. C.

Approved January 28, 1931

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RESOLUTION No. 6—S. F. No. 241

*A joint resolution memorializing the President and Congress of the United States to amend Section 5219, Revised Statutes of the United States, so as to permit the states to tax National Banks upon a fair and equitable basis.*

WHEREAS, since March, 1927, taxes upon national banks in this State and in most of the states of the nation, have been collected, when collected at all, only by voluntary agreement on the part of such banks; and

WHEREAS, such a situation is humiliating to the sovereign states which instead of being able to exercise the taxing power as a matter of right are now forced to accept such contributions in the form of taxes as the banks choose to bestow upon them; and

WHEREAS, national banks of Minnesota who have paid taxes during four years past, although claiming the same were higher than taxes upon all other property, now assert they will no longer pay bank taxes unless the same be reduced one-half; and

WHEREAS, the loss of revenue occasioned by the failure of banks to pay their taxes will materially affect every town, county, village, city and school district in this State in which a bank is situate, and the State revenue will also be materially affected and thereby the farmers, home owners and all other tax payers will be required to pay additional taxes; and

WHEREAS, no reason exists why Section 5219, Revised Statutes of the United States, should not be so amended as to permit national banks to be taxed on the same basis, subject to the same safeguards against discrimination as state banks, trust banks and other similar national institutions; and

WHEREAS, the State of Minnesota, acting through the Minnesota Bank Tax Commission, caused to be introduced in the Senate and House of Representatives of the United States Congress bills for the purpose of amending Section 5219, Revised Statutes of the United States, as to permit reasonable and fair taxation of national banks, in December, 1927, and such Commission, in cooperation with other states, has advocated the passage of said bills before committees of such Congress and has had repeated conferences with representatives of the American Bankers Association representing bankers of the entire Nation; and

WHEREAS, in the month of May, 1929, an agreement was reached with said American Bankers Association upon the terms of a bill amendatory of Section 5219, Revised Statutes of the United States, and a bill embodying such compromise was presented to the Committee on Banking and Currency of the House of Representatives on May 9, 1930, but no action has been taken by said committee thereon and a further hearing has been fixed on said bill before said Committee on February 4, 1931; and

WHEREAS, the situation is critical and urgent and calls for immediate relief to be extended to the State of Minnesota and other states interested and threatens serious loss of revenue to all the states, and to Minnesota alone from one million five hundred thousand to two million dollars per year, all of which must be borne by other tax payers;

NOW THEREFORE BE IT RESOLVED, by the Legislature of the State of Minnesota that the President of the United States and the Congress of the United States be and they are hereby urgently memorialized and requested to take such steps as may be necessary at the earliest possible time to remedy the situation by passing the compromise bill referred to herein, or some other workable and practicable amendment to Section 5219, Revised Statutes of the United States, which will afford relief to the already overburdened farmers, home owners and other tax payers in Minnesota and other states interested.

BE IT FURTHER RESOLVED, that the Senators and Representatives in Congress from the State of Minnesota are hereby also urgently requested to do everything in their power in support of such legislation.

The Secretary of State is hereby directed to forward duly certified copies of this resolution to the President of the United States, to both Houses of Congress of the United States, to the Chairman of the Senate and Chairman of the House of Representatives, and a copy to each member in the Congress of the United States from the State of Minnesota.

Approved February 2, 1931.

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RESOLUTION No. 7—S. F. No. 24

*Concurrent resolution relating to parking space on the Capitol grounds for members of the Legislature.*

RESOLVED, by the Senate of the State of Minnesota, the House of Representatives concurring therein, that the Custodian of the Capitol be and he is hereby directed to reserve all parking space necessary on the Capitol grounds for the use of members of the Legislature during the legislative session of 1931, and allowing reasonable space for parking to the general public having business at the Capitol, and for the purpose of assisting the Custodian of the Capitol in this matter the Rules Committee of the Senate and House are authorized to employ one person each for the purpose of carrying out this resolution.

Approved February 2, 1931.

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RESOLUTION No. 8—S. F. No. 242

*A joint resolution directing the bank tax commission of Minnesota, created by Chapter 38, General Laws 1929, to cooperate with other states to secure remedial legislation by the Congress of the United States in relation to taxation of national banks, to continue the work of said commission and to appropriate money for expenses of said commission.*

BE IT RESOLVED, by the Legislature of the State of Minnesota, that the Bank Tax Commission of Minnesota created by Chapter 38 of the General Laws of Minnesota for the year 1929, is hereby