

CHAPTER 93—H. F. No. 138

An act to amend Mason's Minnesota Statutes of 1927, Section 7680, relating to reserve requirements of state banks.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Cash reserve in banks.**—That Mason's Minnesota Statutes of 1927, section 7680, be and the same is hereby amended to read as follows:

"7680. It shall always keep a reserve equal to fifteen per centum (15%) of its demandable liabilities and five per centum (5%) of its time deposits if located in a reserve city, if not located in a reserve city it shall always keep a reserve equal to twelve per centum (12%) of its demandable liabilities and five per centum (5%) of its time deposits; *which shall be in cash and balance due from solvent banks.* No bank shall act as reserve agent for another without the approval of *the commissioner* of banks if its capital and surplus is less than twenty-five thousand dollars. Whenever its reserve shall become impaired, it shall make no new loans or discounts except upon sight bills of exchange, nor declare any dividend until the same has been fully restored. The term "Reserve City" as used herein shall be taken to mean such cities as are designated as reserve cities by act of congress or other federal authority."

Approved March 27, 1931.

CHAPTER 94—H. F. No. 243

An act to amend Mason's Minnesota Statutes of 1927, Section 10135, relating to the desertion and failure to support a wife or child.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Desertion of child and pregnant wife.**—That Mason's Minnesota Statutes of 1927, Section 10135, be amended so as to read as follows:

"10135. Every parent, *including the duly adjudged father of an illegitimate child and a father who in an action for divorce or separate maintenance has been judicially deprived of the actual custody of his child,* or other person having legal responsibility for the care or support of a child who is under the age of sixteen years and unable to support himself by lawful employment, who