

"trust company," in addition to the word "bank" or other words now permitted by law, and the word "state" shall not be a required part of the corporate name of any such state bank.

**Sec. 3. To purchase authorized securities.**—No state bank hereafter organized with authority to exercise fiduciary powers pursuant to the provisions of this act, the corporate name of which contains the words "trust" or "trust company," shall transact any banking or trust company business until it shall have invested in and assigned, transferred to, and deposited with the Commissioner of Banks the authorized securities described in and required by Mason's Minnesota Statutes of 1927, Section 7662, relating to the authorization of existing state banks to exercise such fiduciary powers, and until the Commissioner of Banks has issued the certificate provided by Mason's Minnesota Statutes of 1927, Section 7646 and a certificate stating that such bank is qualified to exercise the fiduciary powers set forth in Mason's Minnesota Statutes of 1927, Section 7663.

**Sec. 4. May carry on banking and trust company business.**—After the application of the corporation shall have been favorably acted on by the Department of Commerce in compliance with Mason's Minnesota Statutes of 1927, Section 53-30 and upon compliance with the terms hereof and the issuance of such certificates, such bank may commence the transaction of banking and trust company business and may exercise, in addition to all the powers and privileges conferred by law on state banks, the powers and privileges set forth in Mason's Minnesota Statutes of 1927, Section 7663, and such bank shall thereafter comply with and be subject to all of the provisions of law relating to state banks exercising such fiduciary powers and privileges.

Approved April 20, 1931.

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#### CHAPTER 268—S. F. No. 880

*An act to amend Section 18, Chapter 459, General Laws 1921, as amended by Chapter 402, General Laws 1929, relating to the construction, maintenance and inspection of dry cleaning and dry dyeing buildings and establishments.*

Be it enacted by the Legislature of the State of Minnesota:

**Section 1. Use of gasoline engines forbidden in certain cases.**—That Section 18, Chapter 459, General Laws 1921 as amended by Chapter 402, General Laws 1929, be and the same is hereby amended to read as follows:

Section 18. No gas or gasoline engine, steam generator or heating device nor any electrical dynamo or motor except such motors as have been approved as explosion-proof by the State Fire Marshal shall be located, maintained or used inside of nor within a distance of ten feet of any building used for the business of dry cleaning and dry dyeing as above defined except that an electrical motor may be placed within such ten feet, but without a solid fireproof wall.

Any dry cleaning or dry dyeing business located in any village or city of the fourth-class may install and maintain two 2½-gallon fire extinguishers of anti-freezing liquid, to be approved by and installed as directed by the state fire marshall, in lieu of compliance with the provisions of *Section 13* of this chapter providing for the *extinguishment* of fire in such business or establishment.

Approved April 20, 1931.

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CHAPTER 269—S. F. No. 906

*An act to amend Mason's Minnesota Statutes of 1927, Section 3659, relating to property that may be insured by township mutual fire insurance companies.*

Be it enacted by the Legislature of the State of Minnesota:

**Section 1. Mutual fire insurance companies not to insure outside of own territory.**—That Mason's Minnesota Statutes of 1927, Section 3659, be amended to read as follows:

"3659. No township mutual fire insurance company heretofore organized and no company organized pursuant to this act shall insure any property outside of the limits of the town or towns in which such company is authorized by its certificate or articles of