

Sec. 2. **Title to be held by district.**—Title to lands or interests so acquired shall be held by said district in lieu of its moneys not accounted for or paid over as aforesaid, and the same and each tract or portion thereof shall be sold by such district as soon as and wherever there may be realized therefrom the fair value thereof as determined by such school board of governing body. Any such sale may be authorized by resolution of such school board of governing body, and may be made for cash, or for part cash and the deferred balance secured by contract for deed or purchase money mortgage, on such terms as said board of governing body may approve. Conveyances, contracts or other instruments evidencing any such sale shall be executed by the president or other presiding officer and the clerk or secretary of said board or governing body. Lands so acquired and held for resale as aforesaid shall be deemed public lands used for exclusively public purposes, and as such shall be exempt from taxation.

Approved April 20, 1931.

CHAPTER 228—S. F. No. 612

An act providing for compensation for aged and retired justices of the supreme court and judges of the district court in certain cases.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Retirement pay for judges.**—Every person who served in the military or naval forces of the United States in the Spanish-American War for 90 or more days, and who has heretofore served or shall hereafter serve as a justice of the supreme court or as a judge of the district court of the state for 18 years or more, and who had or shall have attained the age of 78 years at the time of his retirement as such justice or judge, shall receive one hundred dollars per month, for the remainder of his life, to be paid at the time and in the manner provided by law, for the payment of salaries of judges of the district court.

Approved April 20, 1931.