

"Value during each succeeding year of vehicle life shall be construed to mean such base price for taxation, less ten per cent for the second year, less twenty per cent for the third year, less thirty per cent for the fourth year, less forty per cent for the fifth year, less fifty per cent for the sixth year, less sixty per cent for the seventh year, less seventy per cent for the eighth year, less eighty per cent for the ninth year, and less ninety per cent for the tenth and each subsequent year. The tax on any motor vehicle after the tenth year of its life as herein defined shall not exceed the prescribed minimum for vehicles of that class.

"When a motor vehicle shall become first subject to taxation between June 30 and October 1, the tax for the remainder of the calendar year shall be one-half the tax for a whole year.

"When a motor vehicle shall become first subject to taxation after September 30 and on or before December 31, the tax for the remainder of the calendar year shall be one-fourth the tax for a whole year."

Approved April 15, 1931.

---

#### CHAPTER 168—S. F. No. 79

*An act entitled "An act relating to the reimbursement of counties for moneys expended by them subsequent to September 1, 1924, and prior to the enactment hereof in permanently improving roads described in Article 16 of the Constitution of the State of Minnesota and heretofore definitely fixed and determined by the Commissioner of Highways, and authorizing the issuance and sale of Trunk Highway Bonds of the State of Minnesota under the provisions of Section 4, Article 16 of the Constitution of Minnesota to provide funds therefore."*

Be it enacted by the Legislature of the State of Minnesota:

**Section 1. Reimbursement of counties for monies expended on trunk highways.**—That the State of Minnesota hereby agrees to reimburse and in the manner and to the extent hereinafter provided, all counties for monies expended by them subsequent to September 1, 1924, and prior to the enactment hereof in permanently improving roads described and included in Article 16, of the Constitution of the State of Minnesota, the location of which has been definitely fixed by the Commissioner of Highways.

**Sec. 2. Amount of reimbursement.**—The amount of such reimbursement shall be the reasonable value of such improvement together with interest as hereinafter provided except that for pavement it shall be made on the basis of prevailing costs at the time of construction, of the types of pavement now in general use by the Department of Highways on Trunk Highways according to the Department's standard specifications thereof, including engineering expense, but the amount of such reimbursement shall in no case exceed the amount expended for said improvement, including engineering expense.

**Sec. 3. Reimbursement from trunk highway fund.**—To the extent that the proceeds derived from the issuance and sale of bonds by any counties under any General Law of this State shall have been heretofore so expended, the State of Minnesota hereby agrees to reimburse such counties out of the Trunk Highway Fund and only out of that fund for the monies so expended, with accrued interest from the date of sale to the date of reimbursement of any bonds, the proceeds of which have been so expended, at the rate of four per cent per annum. It shall be the duty of the County Boards availing themselves of the provisions hereof to certify to the commissioner of Highways on or before August 1, 1931 full data concerning such expenditures on blanks prepared and furnished by said commissioner, setting forth the date of issuance and sale of such bonds, the amount of principal and interest for which reimbursement is claimed, and such other facts as may be required by said commissioner. The monies so paid for reimbursement under this section shall be placed in the sinking fund of the county for the retirement of its bonds and the payment of interest thereon.

**Sec. 4. Same.**—To the extent that monies from the regular Road and bridge fund or derived from taxes shall have been by any county so expended in such road work, the State of Minnesota hereby agrees to reimburse such county out of the Trunk Highway Fund and only out of that fund for the monies thus expended, with interest on the several items thereof from the date of such expenditure to the date of reimbursement hereunder, at the rate of four per cent per annum. Warrants both paid and unpaid which evidence any such expenditure shall be included in such reimbursement. It shall be the duty of the County Board of any county availing itself of the provisions hereof to certify to the Commissioner of Highways on or before August 1, 1931 full data concerning such expenditures, on blanks prepared and furnished by said commissioner.

**Sec. 5. Disposition of funds.**—Reimbursement under Section 4 hereof shall be placed in the Road and Bridge Fund of such county and shall not at any time revert to the general revenue fund of such county.

Sec. 6. **Bonds for reimbursement.**—For the purpose of the refundment hereinbefore provided, it is hereby authorized that bonds of the State of Minnesota shall be issued and sold under the provisions of Section 4 of Article 16 of the constitution of Minnesota is hereby authorized in an amount not exceeding the sum of \$1,400,000.00, par value, and the full faith and credit of the state of Minnesota is hereby irrevocably pledged to the payment of the principal of said bonds and the interest thereon. Said bonds shall be issued and sold, on competitive bids after reasonable notice, by a board consisting of the State Auditor, the State Treasurer and the Commissioner of Highways, under such rules and regulations and in such form and denominations as said board shall determine, shall be attested by the Secretary of State, and shall be sold for not less than par and accrued interest. Such rules may provide for the registration, conversion and exchange of the bonds so issued.

Sec. 7. **Bonds—maturity—rate of interest.**—The bonds so issued shall mature at such times as said board shall determine, but in no event more than ten years from the date of issue. Said bonds shall bear interest at the rate not exceeding  $4\frac{1}{2}$  per cent per annum, payable semi-annually. The State Auditor shall keep a record showing the number, date of issue and date of maturity of each such bond.

Sec. 8. **To be credited to the trunk highway fund.**—The proceeds of the sale of said bonds shall be paid into the treasury of the state and credited to the Trunk Highway Fund for the purposes specified in this act. Said Bonds shall be redeemed and the interest thereon paid from the Trunk Highway Sinking Fund.

Sec. 9. **Reimbursement bonds not to increase bond issues.**—This act shall operate to reduce the aggregate amount of other bonds that may be issued during any one calendar year, under section 4 of article 16 of the constitution of Minnesota, pursuant to any other law now in force, to the extent that bonds authorized hereunder are issued during the same calendar year. This act shall be in force from and after its passage.

Approved April 16, 1931.

---

#### CHAPTER 169—H. F. No. 1215

*An act authorizing the County Boards of any county in the State, having an assessed valuation of more than \$250,000,000 and an area of more than 5000 square miles, to levy a tax for the relief of the county agricultural societies.*