

its city council by a resolution adopted by a unanimous vote of such city council, provided for the issuance and sale of the bonds of such city, without submitting the question to the electors, and has contracted for the sale thereof for the purpose of funding its outstanding floating indebtedness, such proceedings already had are hereby legalized and declared to be valid and of full force and effect, and the city council of any such city is hereby authorized to complete the proceedings for the issuance of such bonds in accordance with such resolution and to issue the bonds of the city in such amount as may be necessary to fund such outstanding floating indebtedness, and such bonds when so sold and delivered shall be valid obligations of such city, provided that such bonds shall be paid in installments as provided by Laws 1927, Chapter 131, Section 3, and the city council shall levy taxes for the payment thereof in the manner and amounts prescribed by Laws 1927, Chapter 131, Sections 5 and 8.

Sec. 2. Application.—The determination of such city council that such floating indebtedness and the warrants evidencing the same are valid obligations of the city shall be conclusively binding on the city in favor of the holders from time to time of such bonds; provided, however, that this act shall not affect any warrants or bonds the validity of which is questioned in any litigation now pending.

Approved April 13, 1931.

CHAPTER 155—S. F. No. 765

An act to amend Chapter 351, Session Laws for 1929 being an act relating to indebtedness, obligations and expenditures of certain counties, towns, school districts and other municipalities; authorizing the funding or refunding and payment of outstanding indebtedness and obligations thereof; validating certain indebtedness so to be funded or refunded; limiting and controlling future expenditures thereof; and prescribing penalties for violation of its provisions.

Be it enacted by the Legislature of the State of Minnesota:

Section. 1. Definitions—who may issue bonds.—Section 1 of Chapter 351, Session Laws for 1929, is hereby amended to read as follows:

"Section 1. The term "municipality" as used in this act shall include any county, town, school district, city, village, or borough, and any unorganized territory in any county governed by the provisions of Chapter 328, Session Laws for 1921, and acts amendatory thereof. Any such municipality, whose bonded, judgment and floating indebtedness exceeds twenty-five percent of the assessed valuation of all taxable property therein, exclusive of moneys and credits, or in which taxes on more than 25 per cent of the lands on the tax lists have been delinquent for three years or more, may issue, negotiate and sell its bonds, at one time or from time to time, for the purpose of funding and/or refunding such indebtedness or any part thereof and/or of paying its outstanding obligations, in the manner and under the conditions hereinafter prescribed."

Sec. 2. **May issue bonds without vote in certain cases.**—Said Chapter 351, Session Laws for 1929, is further amended by adding thereto, immediately following section 6 thereof, a new section, to read as follows:

"Section 6½. In lieu of submitting such proposition to the voters, said governing body at any regular or duly called special meeting thereof, after the proceedings, other than the elections hereinbefore contemplated, may adopt, by majority vote, a resolution reciting the proceedings theretofore taken, stating the authority of law under which the right is claimed to issue such bonds, the purpose for which it is proposed to issue the same, the number and the face value of each thereof, and the time when each bond to be issued thereunder shall mature, and any further details with respect thereto in this act authorized to be contemplated by such proposition, and directing that such bonds be issued, negotiated and sold, as in this act and said resolution provided. Such last mentioned resolution may be published not less than one nor more than three weeks successively in a legal newspaper published in such municipality, or in the county seat of the county, if there be no such newspaper in said municipality, and proof of the publication thereof filed in the office of the recording officer. But if, within ten days after the first publication of said last mentioned resolution, or prior thereto, there be filed with such recording officer a petition of ten per cent of the voters of such municipality, determined as hereinbefore provided, praying that such proposition and the details thereof be submitted to the voters of said municipality, the same shall thereupon be so submitted to the legal voters of such municipality, and favorably voted upon by them, before it shall be authorized or take effect."

Sec. 3. **May apply to court for authority to issue bonds.**—Said Chapter 351, Session Laws for 1929, is further amended, by adding thereto a new section, immediately following section 10 thereof, to read as follows:

"Section 10½. If in any year it shall become actually necessary to incur indebtedness or expend funds for the purpose of meeting court expenses, mothers' pension allowances, poor relief and other items, the amounts of which are beyond the control of the governing body of such municipality and could not be reasonably and definitely anticipated and fixed at the time of making the budget contemplated by Section 10, the governing body of such municipality may apply to the proper district court for an order permitting the incurring and payment of such additional expenditures. Such application shall be publicly heard by said court at the county seat of the county, after two weeks published notice thereof; and, if the court shall find such additional indebtedness or expenditures to be actually necessary and within the terms of this section, and that the amount thereof could not have been reasonably and definitely anticipated at the time of making the budget, and could not be reasonably met by or out of allotments in the budget to such purposes, or by or out of the emergency fund, said court may make an order permitting and authorizing such additional indebtedness or expenditures, or so much thereof as it shall find to be proper."

Approved April 13, 1931.

CHAPTER 156—S. F. No. 786

An act relating to the redemption of lands from taxes and assessments in certain cases; the assignment of the taxes against the same; the transfer of certain lands forfeited to the state for non-payment of taxes in certain cities; the sale of such lands by such cities; and the application of the proceeds therefrom.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Redemptions from tax sales.**—Under the circumstances hereinafter set forth the county auditor of any county is hereby authorized and directed to accept in full payment of the amount necessary to redeem any parcel of real property from delinquent and current taxes and assessments against the same the amount of the special assessments for local improvements against such property, with interest as hereinafter set forth, and is further authorized and directed to accept in full payment for any assignment of such delinquent and current taxes and assessments the amount of such special assessments with interest as hereinafter provided. No redemptions or assignments shall be made hereunder unless all the conditions hereinafter set forth exist, to-wit: