

of way or easment to lay, maintain, operate and keep up pipe lines for the transportation and transmission of gasoline and other petroleum products over and across lands subject to rural credits mortgages, and over and across lands acquired by the state through the foreclosures of such mortgages, upon such terms and conditions as said board shall deem advisable.

Approved April 13, 1931.

CHAPTER 149—S. F. No. 213.

An act authorizing the renewal of the period of corporate existence of certain co-operative companies and associations.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Corporate existence renewed.—That any co-operative company or association organized under the laws of this state, whose period of duration has expired less than sixteen years before the passage of this act, and which has continued to carry on its business without renewal, may renew the period of its corporate existence for an additional term not to exceed 30 years from the date of such expiration, with the same force and effect as if such renewal had been effected before its said period of duration expired, by taking the proceedings provided by law for the renewal of the corporate existence of such corporation in cases where such renewal is made before the end of its period of duration: Provided, however, that the proceedings to obtain such renewal shall be taken within six months after the passage of this act. And provided, further, that this act shall not affect any pending litigation, nor apply to any corporation whose charter has been declared forfeited by any court of competent jurisdiction in this state.

Sec. 2. To be retroactive.—That when such steps are taken to renew the corporate existence of such association, such proceedings shall relate back to the date of the expiration of such original corporate period; and when said period is extended as provided by this act, all corporate acts and contracts done, performed, made and entered into after the expiration of said original period shall be and each is hereby declared to be legal and valid.

Approved April 13, 1931.