

alter or extend any existing sewer system and to establish and maintain a general system of sewers, to create sewer districts, and change, diminish or enlarge the boundaries thereof, from time to time; to establish and maintain sewage treatment plants when deemed necessary."

Approved March 27, 1931.

CHAPTER 100—S. F. No. 414

An act to amend Laws 1927, Chapter 331, Sections 1 and 4, relating to funding and refunding bonds of certain villages, towns and school districts.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Refunding bonds authorized in certain cases.—That Laws 1927, Chapter 331, Section 1, be and the same is hereby amended so as to read as follows:

"Section 1. Any village, town or school district in this state, whose existing bonded, judgment and *valid* floating indebtedness exceeds 20 per cent of the assessed valuation of all taxable property, exclusive of moneys and credits, in the village, town or district, may issue, negotiate and sell its bonds, for the purpose of funding and refunding, such indebtedness or any part thereof, and for the other purposes hereinafter stated, in the manner and under the conditions hereinafter prescribed."

Sec. 2. Bonds may be sold by public subscription.—That Laws 1927, Chapter 331, Section 4, be and the same is hereby amended so as to read as follows:

"Section 4. In lieu of, or in addition to, receiving bids for such bonds, or any thereof, the governing body may cause the same to be offered for and sold by public subscription from time to time; and in any case the holder of outstanding bonds or other indebtedness of the village, town or district may use and apply the same and any interest or other items legally accrued thereon in payment, in whole or in part, for bonds herein authorized purchased by him. *Such village, town or school district may fund or refund all or any part of such indebtedness, but no bonds shall be issued hereunder unless such indebtedness to be funded or refunded is due or unless the holders thereof shall have consented to accept payment thereof with interest and other items legally accrued thereon and surrender and satisfy the same, such consent to be by writ-*

ten instrument filed with the recording officer, provided that the maturities of any indebtedness not funded or refunded hereunder shall be considered in determining the maturities of the bonds issued hereunder as prescribed by Section 3 hereof."

Approved March 27, 1931.

CHAPTER 101—S. F. No. 633

An act amending Laws 1923, Chapter 150, Section 1, relating to the salary of the county auditor in certain counties.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Salary of county auditor in certain counties.—That Laws 1923, chapter 150, section 1, be amended to read as follows:

"Section 1. That in every county now, or hereafter having an assessed valuation of not less than \$18,000,000 nor more than \$30,000,000, containing not less than 12 nor more than 16 full or fractional congressional townships and having a population of not less than 29,500 nor more than 30,000 inhabitants according to the last Federal census, the county auditor shall receive an annual salary of three thousand dollars, commencing on November 19, 1930. Such salary shall be paid monthly out of the county treasury upon warrant of the county auditor."

Approved March 27, 1931.

CHAPTER 102—S. F. No. 738

An act relating to the indebtedness and expenditures of certain counties, authorizing the funding and payment of outstanding indebtedness, validating certain warrants so to be funded and limiting and controlling future expenditures and prescribing penalties for violation of its provisions.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Funding and refunding bonds authorized.—Any county in this state having an assessed valuation of taxable property,