

propriated and made available for the fiscal years ending June 30, 1930, and June 30, 1931, respectively, for the purposes for which such appropriations were made. Where an appropriation is made in this act and there remains a balance in a previous appropriation for the same purpose, such balance shall be added to and become a part of such appropriation, except as herein otherwise specifically provided.

Sec. 16. This act shall take effect and be in force from and after its passage.

Approved April 27, 1929.

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### CHAPTER 429—S. F. No. 3

*An act entitled "An act proposing an amendment to Section 3, of Article 10, of the Constitution of the State of Minnesota, authorizing the Legislature to prescribe and limit the liability of stockholders in corporations."*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Amendment proposed.**—The following amendment to Section 3, of Article 10, of the Constitution of the State of Minnesota, is hereby proposed to the people of the State for their approval or rejection, which amendment, when so adopted, shall read as follows:

*"Sec. 3. The Legislature shall have power from time to time to provide for, limit and otherwise regulate the liability of stockholders or members of corporations and co-operative corporations or associations, however organized. Provided every stockholder in a banking or trust corporation or association shall be individually liable in an amount equal to the amount of stock owned by him for all debts of such corporation contracted prior to any transfer of such stock and such individual liability shall continue for one year after any transfer of such stock and the entry thereof on the books of the corporation or association."*

Sec. 2. **To be voted on general election.**—This proposed amendment shall be submitted to the people of this State for their approval or rejection at the general election for the year 1930, in the manner provided by law and the Secretary of State shall place this

proposed amendment as No. 1 on the official ballot, and the qualified voters of the State in their respective districts may at such election vote for or against such amendment by ballot; and the returns thereof shall be made and certified within the time, and such votes canvassed and the result thereof declared in the manner provided by law with reference to the election of said officers, and if it shall appear thereupon that a majority of all the electors voting at said election as provided in the next section have voted in favor of the same, then the governor shall make proclamation thereof, and such amendment shall take effect and be in force as a part of the Constitution.

**Sec. 3. Ballots.**—The ballots used at said election on said amendment shall have printed thereon "Amendment to Section 3, of Article 10, of the Constitution, authorizing the legislature from time to time to prescribe and limit the liability of stockholders in corporations.

Yes.....

No....."

Each elector voting on said amendment shall place a cross mark, thus (X), in a space to be left opposite either the word "Yes" or the word "No" and shall be counted for or against such proposed amendment in accordance with the expressed will of the elector, as provided by the election laws of this State.

**Sec. 4.** This act shall take effect and be in force from and after its passage.

Approved February 4, 1929.

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#### CHAPTER 430—H. F. No. 23

*An act proposing an amendment to the Constitution of the State providing two additional associate justices of the supreme court to replace the present court commissioners.*

Be it enacted by the Legislature of the State of Minnesota:

**Section 1. Amendment proposed.**—The legislature being of the opinion that the supreme court, now consisting of a chief justice,