

ceeding the principal sum of the county highway bonds assumed by the state which mature and are to be paid out of the trunk highway fund during that year, not exceeding, however, in addition to said bonds maturing in 1931 and 1932, the total amount of \$1,000,000, of such county highway bonds that mature in the calendar year of 1930, but the aggregate amount of bonds issued in any one year or at any time outstanding shall in no case exceed the limitations fixed by said Article 16. Said bonds shall mature serially in installments over a period of 6 years, the first maturities to be in the year 1942. They shall bear interest at a rate not exceeding four and one half per cent per annum, payable semi-annually.

The state auditor shall keep a record showing the number, amount, date of issue and date of maturity of each bond. The proceeds of the sale of such bonds shall be paid into the state treasury and credited to the trunk highway fund.

Sec. 3. Disposition of sinking fund.—All moneys which have heretofore been set aside out of the trunk highway fund, and are now held for the purpose of retiring county highway bonds assumed by the state and which are to be paid out of the trunk highway fund, shall be used for the payment of interest coming due on such bonds during the calendar year 1929 and to the payment of the principal of all such bonds maturing during the calendar years 1929 and 1930, less \$1,000,000 in amount of such bonds maturing in the calendar year 1930; and all moneys remaining after the payment of such interest and principal shall be used in the construction, reconstruction, improvement and maintenance of the trunk highway system.

Approved April 27, 1929.

CHAPTER 413—H. F. No. 51

An act relating to the date of election and terms of office of all elective officers in villages or boroughs and fixing the fiscal year in villages or boroughs and repealing all inconsistent acts or parts of acts.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Application.—This act shall apply to all villages and boroughs in this state organized under any of the laws thereof.

Sec. 2. Officers to be elected.—In all of the villages or boroughs of this state the resident electors shall choose the following named officers under the provisions of this act: namely, a treasurer, two constables and a council composed of a president, a clerk and three trustees, and if said village or borough is a separate election district an assessor, and if there be no municipal court established in such village or borough two justices of the peace. All officers chosen and qualified as such shall hold office until their successors qualify. Vacancies in office may be filled for the remainder of the term for which said respective officers were elected by the council.

Sec. 3. Date of election.—All elective officers in such villages and boroughs in office when this act takes effect shall hold their offices for the terms for which they were respectively elected and any clerks whose terms would otherwise expire prior to January 1, 1931, shall continue to hold office until the end of December 31, 1930, and there shall be no village or borough election in March, 1930, and no clerks shall be elected in December, 1929.

Sec. 4. Terms of office.—All village elections for the terms and in the manner herein provided shall be held annually on the first Tuesday after the first Monday of December in each year at which the officers specified in Section 2 of this act shall be elected for the terms following to-wit: President for a term of one year, one Trustee for a term of three years and all other such officers each for a term of two years.

All terms, except as herein otherwise provided, shall commence on the first secular day of January following the elections; provided, however, that if at the time of said election held on the first Tuesday after the first Monday in December, 1930, there are any such officers holding office, the term of which does not expire until after the first of January, 1931, their successors shall be elected to hold office only for that portion of the one or three year term commencing January 1, 1931, which shall remain after the expiration of the term of office of such officers whose term does not expire until after January 1, 1931.

Provided, that where there is a municipal court established in any village or borough the judge or judges thereof shall continue in office for the balance of the term or terms for which they were elected, and any current term expiring before the 31st day of December, 1930, is hereby extended and shall expire on said 31st day of December, 1930. At the December election in 1930 a judge shall be elected in such villages and boroughs wherein the term of the judges expire prior to December 31, 1930 for a term commencing at the expiration of the current term of any judge, and expiring on the 31st

day of December, 1934, and thereafter such judges shall be elected for four year terms, commencing on the first secular day in January following election and until their successors are elected and qualified. Provided, that the existing succession of terms of judges elected under the provisions of Chapter 4, General Laws 1925, or any amendments thereto, shall be continued, and successors to such judges shall be elected for four year terms at the elections in December preceding the expiration of the terms of such judges, respectively.

Sec. 5. Fiscal year to be calendar year.—The fiscal year of all villages or boroughs in this state shall be the calendar year.

Sec. 6. Laws repealed.—General Statutes 1923, Section 1134, is hereby repealed insofar as inconsistent herewith and Chapter 4, General Laws 1925, and Chapter 411, General Laws 1927, are hereby repealed insofar as inconsistent herewith, and all acts and parts of acts inconsistent herewith are also likewise repealed.

Sec. 7. Provisions severable.—The various provisions of this act shall be severable and if any part or provision shall be held to be invalid this shall not invalidate any other part of provision thereof.

Approved April 27, 1929.

CHAPTER 414—H. F. No. 530

An act to provide for addition of territory to cities now or hereafter having a population of over 350,000 inhabitants, and prohibiting the use of general funds and certain assessments for public work for ten years after such addition except in certain cases.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Annexation of lands.—Lands outside any incorporated municipality and adjoining and contiguous to any city of the first class, now or hereafter having 350,000 inhabitants, within the same county in which said city of the first class is situated and which have been platted into subdivisions approved by the city council or chief governing body of such city and by the county board of such county and in which streets and alleys have been dedicated for pub-