

- (2) The drawer or maker; or
- (3) The drawee; or
- (4) Two or more payees jointly; or
- (5) One or more of several payees; or
- (6) The holder of an office for the time being.

Where the instrument is payable to order the payee must be named or otherwise indicated therein with reasonable certainty.

*An instrument payable to the estate of a deceased person shall be deemed payable to the order of the administrator or executor of his estate.*

Approved April 24, 1929.

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#### CHAPTER 354—H. F. No. 327

*An act providing for the acquisition of certain land by the University of Minnesota; the construction of buildings at the University in accordance with a comprehensive building plan; and to provide for the levying of taxes therefor and to provide for the issuance and sale of certificates of indebtedness to provide funds in anticipation of the collection of such taxes; for the creation of a university building fund and the appropriation of money therefrom and for the purposes of this act.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Tax levy for university building fund.—To provide the necessary funds for acquiring land and erecting buildings in accordance with a comprehensive building plan for the University of Minnesota, there is hereby levied on the taxable property of the state for the year 1929 and each of the succeeding nine years, a tax sufficient to produce three hundred thousand dollars for each of said years and the state auditor is hereby directed to levy and collect such tax with and as other taxes for state purposes are levied and collected. The proceeds of such taxes shall be credited to a fund to be known as the "University Building Fund" and the moneys which shall from time to time be paid into said fund are hereby appropriated to the University of Minnesota for the purposes above specified, and for the payment of any certificates of indebtedness issued and

sold hereunder together with interest thereon; provided that three hundred thousand dollars out of the funds herein provided for said comprehensive building plan for the university for the year 1929 be and the same is hereby made available immediately for the completion of any building therein now under construction where the total contracts therefor, heretofore executed, will not complete the same as originally planned. To provide the necessary funds immediately and in anticipation of tax collections for the completion of such building now under construction, the board of regents is hereby authorized and empowered to issue and sell at par, as funds are needed for that purpose, certificates in indebtedness to be known and classed as "Minnesota Educational Building Certificates of Indebtedness," bearing interest, payable semi-annually, at a rate not exceeding 5% per annum, in such form and upon such conditions and terms as said board of regents may determine, in an aggregate amount not exceeding three hundred thousand dollars. The proceeds from the sale of such certificates of indebtedness shall be paid into said University Building Fund. The principal and interest of any certificates so issued shall be paid from the University Building Fund when and as the taxes levied hereunder are collected; the interest as it becomes due, and the principal at the rate of fifty thousand dollars per year beginning with the year 1933; provided that, except as herein otherwise provided, the Physical Education Building at Morris, the Physical Education Building at Crookston, the addition to Institute Hall at Duluth, the new building for dentistry at the University and the Nurses' building at the University be erected first in the order named.

Approved April 25, 1929.

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#### CHAPTER 355—H. F. No. 447

*An act to amend General Statutes 1923, Section 2554, by adding thereto a subdivision relating to enforcement of laws relating to the registration, use, and operation of motor and other vehicles on trunk highways.*

Be it enacted by the Legislature of the State of Minnesota:

**Section 1. Powers of Commissioner of Highways.—Highway patrol created.**—That General Statutes 1923, Section 2554, be amended by adding at the end thereof a subdivision to be known as subdivision 18, reading as follows: