

and discharge of military duty shall be admitted to the soldiers' home hospital for medical treatment and hospital service until recovery from such illness or injury under such rules and regulations as the board of trustees may adopt."

Approved April 24, 1929.

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### CHAPTER 334—S. F. No. 1032

*An act relating to the liquidation and reorganization of building and loan associations.*

Be it enacted by the Legislature of the State of Minnesota :

**Section 1. Building and Loan Associations may liquidate and reorganize.**—Any building and loan association, by a vote of three-fourths of its outstanding capital stock, according to the book value thereof, at any regular meeting of its stockholders or at any special meeting called for the purpose, of which regular or special meeting at least ten days written notice specifying the matter to be considered under this chapter shall have been mailed to each stockholder at his last recorded address, may, with the approval of the commissioner of banks, voluntarily go into liquidation. Before such liquidation shall be carried out, notice of such action of the stockholders and of the approval of the commissioner, if granted, shall be mailed to each stockholder at his last recorded address, and shall be published at least once in a qualified legal newspaper published at the principal place of business of the association, or, if there be no such newspaper there published, then in the newspaper so qualified having the nearest place of publication in the same county, and such other notice shall be given as the commissioner of banks may direct. Subject to the approval and under the direction of the commissioner, such liquidation shall be carried out and the affairs of such association shall be closed up according to any lawful plan which the association may adopt, as nearly as may be in accordance with its original plans and objects. By like vote of its capital stock, with the approval of the commissioner of banks, and upon like notice, as hereinbefore provided, any such association, whether taken over by the commissioner of banks or not, may partially liquidate, and in connection therewith may reduce its outstanding capital stock, or may retire a portion thereof, or may change the form and terms thereof, all according to such lawful plan as the association may adopt, subject to the approval and under the direction of the commissioner. All acts done and proceedings taken by any association in

accordance with the provisions of this section shall be binding upon all the stockholders of the association, whether they voted to authorize the same or not.

Approved April 24, 1929.

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CHAPTER 335—S. F. No. 1033

*An act to amend Section 2691, General Statutes 1923, relating to the collection of delinquent motor vehicle taxes.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Registrar to file statement of delinquents with clerk of court.—Section 2691, General Statutes 1923, is hereby amended so as to read as follows:

*"2691. As soon as practicable after the first day of April in each year, the registrar shall prepare a list containing the names of owners of motor vehicles previously registered and upon which the tax for the current year has not been paid and concerning which there is not satisfactory report explaining such nonpayment, and demand payment from each by letter. When deemed necessary, and for the purpose of obtaining more complete information concerning the probable success of enforcement proceedings as to those who do not respond to such notice, the registrar may assign to one or more employees in the motor vehicle department the duty of personal investigation in such counties in which the information at hand is not sufficient to enable him to determine whether payment of the tax due from any owner named in the list can be enforced, and the reasonable traveling expenses of these investigators shall be paid as department maintenance.*

*The preliminary investigation and reports herein prescribed are intended to enable the registrar to exclude from the delinquent list to be prepared and presented in accordance with the next succeeding paragraph the names of owners who cannot be found or whose vehicles are stolen, destroyed by the elements, or dismantled before the first day of the current year and to include therein only the names of delinquents from whom payment can probably be enforced.*

*Failure to comply with any of these provisions shall not affect the validity of the tax or the means of enforcement, nor shall the tax on any vehicle omitted from the delinquent list according to the provisions of this section be waived or the enforcement thereof im-*