

is not reasonably passable, the county board shall by resolution fix a time and place, *which time shall not be later than forty days after the filing of the petition*, when and where it will consider the complaint, and thereupon the County Auditor shall mail a copy of the complaint, together with a notice of the time and place when and where the county board will meet to consider the complaint, to the Town Clerk of the town, and shall also notify the persons signing the complaint of the time and place of such meeting. At the designated time and place the county board shall consider such complaint and hear and consider such testimony as may be offered by the officers of the town, or the persons filing the complaint, relative to the truth of the matters therein set forth. The chairman of the board or the presiding officer thereof may administer oaths to witnesses and require them to testify under oath."

Approved February 19, 1929.

CHAPTER 25—S. F. No. 286

An act to amend Section 1949, General Statutes of 1923, relating to investment of sinking funds in school districts.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Investing of sinking funds in school districts.**— That Section 1949, General Statutes of 1923, be amended to read as follows:

"1949. The treasurer of any school district in the state is authorized to invest any of the sinking funds in his hands belonging to such school district in bonds *of the United States*, of the State of Minnesota, or of any other state, or in bonds of any county, school district, city, town or village of the state but no investment shall be made in bonds issued to aid in the construction of any railroad; provided, however, that the net return of any such investment, taking into account the price paid for the bonds, the date when the same fall due and the rate of interest thereon, shall be at a rate not less than 3½ per cent per annum for the whole period elapsing before the maturity thereof; and provided further, that any such investment shall be made only after the same has been duly authorized at a general or special meeting of the board of directors or trustees of such school district."

Approved February 19, 1929.

CHAPTER 26—S. F. No. 287

An act to amend Subdivision 4 of Section 2798, General Statutes of 1923, relating to powers of annual meeting.

Be it enacted by the Legislature of the State of Minnesota: