- Section 1. Insurance companies must insure in certain cases.—It shall be the duty of companies carrying workmen's compensation insurance and being members of the rating bureau of Minnesota, as defined in the statutes of this state, to insure and accept any workmen's compensation insurance risk which shall have been tendered to and rejected by any three members of said bureau, in the manner herein provided.
- Sec. 2. Bureau to fix premium rates.—When any such rejected risk is called to its attention and it appearing that said risk is in good faith entitled to coverage, said bureau shall fix the initial premium therefor, and upon its payment, said bureau shall designate a member whose duty it shall be to issue a policy containing the usual and customary provisions found in such policies therefor but for which undertaking all members of said bureau shall be reinsurers as among themselves in the amount which the compensation insurance written in this state during the preceding calendar year by such member bears to the total compensation insurance written in this state during the preceding year by all the members of said bureau.
- Sec. 3. Bureau to adopt rules.—The bureau shall within thirty days after the approval of this act make and adopt such rules as may be necessary to carry this law into effect, subject to an appeal to the compensation insurance board as in all other cases.
- Sec. 4. Insurance companies to come under act.—As a prerequisite to the transaction of workmen's compensation insurance in this state, every insurance carrier shall file with the commissioner of insurance written authority permitting said bureau to act in its behalf, as provided in this act.
- Sec. 5. Effective July 1, 1929.—This act shall take effect and be in force on July 1, 1929.

Approved April 18, 1929.

## CHAPTER 238-S. F. No. 665

An act to authorize the county board of any county in this state now or hereafter having an assessed valuation of not less than \$8,000,000.00 and not more than \$9,500,000.00 and containing more than 16 and less than 18 full or fractional townships to increase the

salary of the county treasurer, and to allow additional compensation to the treasurer of any such county for the years 1927 and 1928, where the salary of such treasurer was reduced by reason of a decrease in the assessed valuation of such county.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Salary of county treasurer in certain counties.— The board of county commissioners of any county now or hereafter having an assessed valuation of not less than \$8,000,000.00 and not more than \$9,500,000.00, and containing more than 16 and less than 18 full or fractional townships, may by order or resolution increase the salary of the county treasurer of such county by an amount not to exceed 25 per cent for any one year of the salary of such treasurer as now fixed by statute, and where in any such county the salary of the treasurer for the years 1927 and 1928 was reduced because of a decrease in the assessed valuation thereof, the county board may by order or resolution allow additional compensation to said treasurer for each of such years, not exceeding, however, for any one year 25 per cent of the amount of the salary which such treasurer now receives, as the same is fixed by statute.

Approved April 18, 1929.

## CHAPTER 239—S. F. No. 771

An act relating to the reorganization of fraternal beneficiary associations into mutual life insurance companies.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Fraternal beneficiary associations may become mutual life insurance companies.—That any domestic fraternal beneficiary association organized and operating under the laws of this state, and with a membership of less than five thousand, and not less than one thousand, composed of both male and female, and on a solvent basis according to a recognized table of mortality acceptable to the commissioner of insurance of this state, may upon two-thirds vote of its supreme legislative and governing body amend its articles of incorporations and laws in such manner as to transform itself into a mutual life insurance company with the name by