

Patent No. 167 dated January	12, 1905
Patent No. 169 dated March	27, 1905
Patent No. 170 dated April	8, 1905
Patent No. 174 dated October	17, 1905
Patent No. 176 dated November	23, 1905

and shall have dismissed with prejudice the suit involving said lands and their value and the proceeds from sales thereof now pending in the Supreme Court of the United States, and entitled United States versus State of Minnesota.

Approved April 18, 1929.

CHAPTER 227—H. F. No. 1251

An act authorizing any county of this state now or hereafter having property of an assessed valuation of not less than three hundred fifty million dollars exclusive of money and credits, and having a bonded indebtedness of not to exceed nine million dollars inclusive of bonds issued to defray the cost of permanently improving state trunk highways which the State of Minnesota has heretofore agreed to pay under the provisions of Chapter 522, Laws of 1921, to issue bonds in an amount not to exceed the sum of one hundred thousand dollars to provide funds to pay the cost of compiling, acquiring or purchasing tract indexes under and pursuant to the provisions of Section 534 of the Revised Laws of 1905 as amended and Chapter 19 of the General Laws of 1927.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. County Board may issue bonds to pay for tract index in certain counties.—The Board of County Commissioners of any county in this state now or hereafter having property of an assessed valuation of not less than Three Hundred Fifty Million Dollars exclusive of money and credits, and having a bonded indebtedness of not to exceed Nine Million Dollars inclusive of bonds issued to defray the cost of permanently improving State Trunk Highways, which bonds the State of Minnesota has heretofore agreed to pay under the provisions of Chapter 522, Laws of 1921, is hereby authorized by resolutions duly passed by a majority vote of such Board, to issue and sell negotiable bonds of such county in such amount as it shall deem necessary not to exceed, however, One Hundred Thousand Dollars par value, for the purpose of providing

funds with which to pay the cost of compiling, acquiring or purchasing for such county a tract index of lands therein situated, such tract index to be compiled, acquired or purchased and maintained pursuant to the provisions of Section 534, Revised Laws of 1905 as amended and Chapter 19, General Laws of 1927.

Sec. 2. Bonds — Rate of interest — Date of maturity.—The Board of County Commissioners of any such county may issue and sell the bonds of the county for the purposes hereinbefore specified not exceeding one hundred thousand dollars par value of such bonds, the principal of which bonds shall mature and be payable in not more than 15 annual installments as nearly equal as practical, the first annual installment whereof shall mature in not more than 3 years from the date of the issuance of such bonds. Such bonds shall be sold in the manner provided for in Section 1943, General Statutes of 1923 and acts amendatory thereof; but the rate of interest shall in no case exceed 5 per cent per annum, payable annually or semi-annually. Such bonds shall be signed by the chairman of the board of county Commissioners and attested by the auditor of such county and sealed with his official seal and shall have proper interest coupons attached.

The auditor shall keep a record of all bonds issued under the provisions of this act which record shall show the date, number and amount of each bond, rate of interest, time when due and the name of the person to whom issued.

Sec. 3. Funds to be held by county treasurer.—The proceeds of the sale of such bonds shall be placed with the county treasurer of such county to the credit of the tract index fund and shall be used in accordance with and for the purposes described in this act and for no other purpose whatsoever.

Sec. 4. Tax levy.—The County Board shall levy a tax at the time and in the manner prescribed by Section 5, Chapter 131, General Laws of 1927, and acts amendatory thereof to pay the principal and interest of such bonds; the full faith and credit of the county shall be pledged to the payment of the principal and interest of such bonds.

Sec. 5. Inconsistent acts repealed.—Any acts or parts of acts inconsistent herewith are hereby repealed.

Sec. 6. This act shall take effect and be in force from and after its passage.

Approved April 18, 1929.