

chase or gift or by condemnation in accordance with the provisions of General Statutes 1923, Chapter 41 as amended.

Approved April 11, 1929.

CHAPTER 156—S. F. No. 620

An act to amend Section 3463, General Statutes of Minnesota, 1923, relating to the Investments of Fraternal Beneficiary Associations.

Be it enacted by the Legislature of the State of Minnesota :

Section 1. **Real estate holdings—Investments—Loans to officers and directors.**—That Section 3463, General Statutes, 1923, be, and the same hereby is, amended so as to read as follows :

"3463. Any association may invest its funds in and hold real estate for lodge and office purposes, and real estate acquired by foreclosure or received in satisfaction of loans, and may sell and convey the same. Any such association may also invest its funds in government, state, provincial, or county or municipal bonds, or bonds of any township, park or school district having taxing powers, provided that such bonds shall be a direct obligation on all the taxable property within such municipality or district and the net indebtedness of such municipality or district shall not exceed ten (10) per centum of the value of all the taxable property therein, according to the last valuation for taxation preceding the issuance of said bonds; or in first mortgages or first mortgage bonds upon improved real estate for not exceeding fifty (50) per centum of the actual cash value thereof at the time of making the loan; or in any securities permitted by the laws of this state for the investment of the assets of life insurance companies; provided, however, that every foreign association shall be empowered to invest its funds in such securities as may be permitted by the laws of the state, province or country in which it is organized. Provided, however, that no such association shall loan any of its funds to any of its officers or directors."

Approved April 11, 1929.

CHAPTER 157—S. F. No. 627

An act authorizing Villages and Cities of the Fourth Class to construct and reconstruct sewer and water connections between its

mains and abutting property and providing for assessing the costs thereof against the property benefited.

Be it enacted by the Legislature of the State of Minnesota :

Section 1. Governing body may construct and reconstruct sewers.—Whenever the governing body of any village or city of the fourth class, whether operating under home rule charter or not, having power to maintain sewer and water systems within its limits, shall deem it necessary and shall so determine by resolution, it may construct, reconstruct or repair any service connection or connections between its water or sewer mains or pipes, in a street or other public ground, and the abutting property served by its main or mains.

Sec. 2. May assess benefits.—Within sixty days after such municipality shall have completed such work and improvement, its governing body shall adopt a resolution fixing the time and place for the hearing of all persons interested in such construction or reconstruction or repair and the cost thereof and for ascertaining and determining the amount of benefit to the property for which such connection or connections are constructed, reconstructed or repaired, and such resolution shall be published once in a legal newspaper in said municipality or posted in three of the most public places therein. At the time and place named in said resolution, such governing body shall hear all persons interested in said work and improvement and the cost thereof. Thereupon, by resolution, such governing body shall determine and fix the amount of the benefits caused by said work and improvements to each lot, or parcel of ground for which such connection or connections are constructed, reconstructed or repaired and assess the amount of such costs, including the expense of giving said notice, against the lots or parcel of land so benefited in proportion to the benefit to the abutting property. A complete record thereof shall be kept by the clerk of such municipality in a separate book, which record shall contain a description of the property so benefited and charged with all the costs of such work and improvement, including the cost of giving such notice.

Sec. 3. Assessments may be collected with tax.—The amount of the benefit to each lot or parcel of ground so determined, shall, together with part of all of the expense of giving such notice as such governing body may determine, be a charge against the same and a lien thereon, and if such charge is not paid within thirty days after such determination, the same shall continue to be a lien on the property so charged and bear interest at the rate of six per cent per annum, which charge shall be certified to the county auditor

and extended upon the tax roll and levied against such property and collected as in case of county and state taxes.

Sec. 4. This act shall take effect and be in force after its passage and approval.

Approved April 11, 1929.

CHAPTER 158—S. F. No. 718

An act to amend Sub-division "b" of Section 4, Chapter 412, Laws 1927, relating to the use of the Highways and regulating the Speed of Vehicles thereon.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Speed of vehicles on highways.**—That sub-division "b," Section 4 of Chapter 412, Laws 1927, be and the same hereby is amended so as to read as follows:

"(b) Operating a vehicle at speeds exceeding those hereinafter specified shall be prima facie evidence that the operator of said vehicle is driving the same at a speed greater than is reasonable and proper as defined in sub-division (a) of this section:

(1) Fifteen miles an hour when approaching within fifty feet of a grade crossing of any steam, electric or street railway when the driver's view is obstructed. A driver's view shall be deemed to be obstructed when at any time during the last two hundred feet of his approach to such crossing he does not have a clear and uninterrupted view of such railway crossing and of any traffic on such railway for a distance of four hundred feet in each direction from such crossing;

(2) Fifteen miles an hour when passing a school during school recess or while children are going to or leaving school during opening or closing hours;

(3) Fifteen miles an hour when approaching within fifty feet and in crossing an intersection of highways when the driver's view is obstructed. A driver's view shall be deemed to be obstructed when at any time during the last fifty feet of his approach to such intersection, he does not have a clear and unobstructed view of such intersection and of the traffic upon all of the highways entering such intersection for a distance of two hundred feet from such intersection;