

diction and control of the Railroad and Warehouse Commission thereof.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Not to affect charter limitations.—That Section 18 of Chapter 185 of the Session Laws for 1925 be amended so as to read as follows:

“No provision in this act shall authorize the use by any transportation company of any public highway in any city of the first class, whether organized under Section 36, Article 4, of the Constitution of the State of Minnesota, or otherwise, in violation of any charter provision or ordinance of such city in effect January 1, 1925, *unless and except as such charter provisions or ordinance may be repealed after said date*; nor shall this act be construed as in any manner taking from or curtailing the right of any city or village to regulate and control the routing, parking, speed or the safety of operation of a motor vehicle operated by any transportation company under the terms of this act, or the general police power of any such city or village over its highways; nor shall this act be construed as abrogating any provision of the charter of any such city now organized and operating under said Section 36 of Article 4, requiring certain conditions to be complied with before such transportation company can use the highways of such city, and such rights and powers herein stated are hereby expressly reserved and granted to such city.”

Sec. 2. This act shall take effect and be in force from and after its passage.

Approved April 11, 1929.

CHAPTER 155—S. F. No. 514

An act relating to the alteration of State Aid and County Aid Roads.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. County boards may acquire land in certain cases.—Whenever in the discretion of the county board of any county it is determined that an easement across additional lands is needed for the purpose of altering an existing state aid or county aid road in cases where the general course of such road is not materially altered the county board shall have power to acquire such easement by pur-

chase or gift or by condemnation in accordance with the provisions of General Statutes 1923, Chapter 41 as amended.

Approved April 11, 1929.

CHAPTER 156—S. F. No. 620

An act to amend Section 3463, General Statutes of Minnesota, 1923, relating to the Investments of Fraternal Beneficiary Associations.

Be it enacted by the Legislature of the State of Minnesota :

Section 1. **Real estate holdings—Investments—Loans to officers and directors.**—That Section 3463, General Statutes, 1923, be, and the same hereby is, amended so as to read as follows :

"3463. Any association may invest its funds in and hold real estate for lodge and office purposes, and real estate acquired by foreclosure or received in satisfaction of loans, and may sell and convey the same. Any such association may also invest its funds in government, state, provincial, or county or municipal bonds, or bonds of any township, park or school district having taxing powers, provided that such bonds shall be a direct obligation on all the taxable property within such municipality or district and the net indebtedness of such municipality or district shall not exceed ten (10) per centum of the value of all the taxable property therein, according to the last valuation for taxation preceding the issuance of said bonds; or in first mortgages or first mortgage bonds upon improved real estate for not exceeding fifty (50) per centum of the actual cash value thereof at the time of making the loan; or in any securities permitted by the laws of this state for the investment of the assets of life insurance companies; provided, however, that every foreign association shall be empowered to invest its funds in such securities as may be permitted by the laws of the state, province or country in which it is organized. Provided, however, that no such association shall loan any of its funds to any of its officers or directors."

Approved April 11, 1929.

CHAPTER 157—S. F. No. 627

An act authorizing Villages and Cities of the Fourth Class to construct and reconstruct sewer and water connections between its