

gate amount of bonds for two or more distinct improvements, with a definite amount provided therein for each improvement, no part of the proceeds of such bonds shall be used until the governing body of the city has by resolution determined the projects and the amount of the proceeds of such bonds for such projects under each bond issue.

Sec. 2. This act shall take effect and be in force from and after its passage.

Approved April 3, 1929.

CHAPTER 127—S. F. No. 938

An act entitled an act relating to the expenditures of proceeds of bonds issued by counties in this state now or hereafter having property of an assessed valuation of not less than one hundred seventy-five million dollars (\$175,000,000), exclusive of moneys and credits, and having ninety-five per centum (95%) or more of the assessed valuation of all property for taxation purposes, exclusive of moneys and credits, in said counties now or hereafter located within the limits of incorporated cities.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Limitation in use of proceeds of bonds.—In all counties in this state now or hereafter having property of an assessed valuation of not less than One Hundred Seventy-five Million Dollars (\$175,000,000), exclusive of moneys and credits and having ninety-five per centum (95%) or more of the assessed valuation of all property for taxation exclusive of moneys and credits, in said counties now or hereafter located within the limits of incorporated cities, where bonds have been issued or may be issued for certain purposes or improvements, no part of the proceeds of such bonds shall be used until the governing body of the county has by resolution determined the projects and the amount of the proceeds of such bonds for such projects under each bond issue.

Sec. 2. This act shall take effect and be in force from and after its passage.

Approved April 3, 1929.