

in lieu of such bond, any money so received shall be deposited as a savings account in a banking institution or trust company, together, with a copy of the court's order and the deposit book filed with the Clerk of Court, subject to the order of the court, and no settlement or compromise of any such action shall be valid unless the same shall be approved by a judge of the court in which such action is pending."

Approved March 30, 1929.

CHAPTER 114—H. F. No. 389

An act authorizing counties to appropriate money in certain cases to pay bonds issued by villages for the construction of bridges.

Be it enacted by the Legislature of the State of Minnesota:

Section. 1 **Counties may pay bonds in certain cases.**—That where a village has heretofore issued and sold, or shall hereafter issue and sell, its bonds to defray the cost of constructing a bridge across a river constituting at such place the boundary line between this state and another state, and the highway of which the portion of said bridge within this state is a part has been or shall be, after the issue of such bonds, made a state aid road, the county within which such portion of said bridge is located is hereby authorized to appropriate money from its road and bridge fund, not exceeding the sum of \$20,000, to pay said bonds.

Approved March 30, 1929.

CHAPTER 115—H. F. No. 425

An act limiting the annual tax levy for the county road and bridge fund, not including interest and redemption charges on all county road and bridge bonds outstanding, to two and three-fifths mills on the dollar of the taxable valuation in counties in this state now or hereafter having property of an assessed valuation of not less than \$175,000,000, exclusive of moneys and credits, and having 96% or more of the assessed valuation of all property for taxation purposes, exclusive of moneys and credits, in said counties now or hereafter located within the limits of incorporated cities.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Limit of tax levy in cities of first class.—In all counties in this State now or hereafter having property of an assessed valuation of not less than \$175,000,000, exclusive of moneys and credits and having 96% or more of the assessed valuation of all property for taxation exclusive of moneys and credits in said counties now or hereafter located within the limits of incorporated cities, the County Board may levy a tax of not to exceed two and three-fifths mills on the dollar of the taxable valuation of such county, exclusive of moneys and credits, for the County Road and Bridge Fund, which said two and three-fifths mills shall not include interest, sinking fund, and redemption charges on all county road and bridge bonds outstanding.

Sec. 2. County Board to fix levy.—The County Board at its July meeting may include in its annual tax levy an amount not to exceed two and three-fifths mills on the dollar of the taxable valuation of such counties for the County Road and Bridge Fund, exclusive of interest and redemption charges on all road and bridge bonds outstanding which said amount may be in addition to the amount permitted by law to be levied for other county purposes.

Sec. 3. This act shall take effect and be in force from and after its passage.

Sec. 4. All acts or parts of acts inconsistent herewith are hereby repealed.

Approved March 30, 1929.

CHAPTER 116—H. F. No. 427

An act authorizing counties of this state now or hereafter having a bonded indebtedness of not to exceed \$7,500,000, and now or hereafter having property of an assessed valuation of not less than \$200,000,000, and 96 per cent or more of the assessed valuation for taxation purposes of all property in said counties now is or hereafter shall be located within the limits of incorporated cities, to construct or improve, or aid in the construction or improvement of roads and bridges within such counties, including roads, streets, bridges and parkways within the limits of the cities located within the limits of such counties which shall be necessary to provide access to or the adequate development of the system of county highways in said counties, and authorizing the issuance and sale by such counties, of not to exceed \$6,000,000 of bonds of such counties for such purposes.

Be it enacted by the Legislature of the State of Minnesota :