sign the application blank specified in General Statutes 1923, § 497, one each of the several ballots the applicant is entitled to vote upon at the next general election; also the envelopes hereinafter specified."

Approved March 29, 1927.

CHAPTER 78—S. F. No. 454

An act legalizing defective organizations of corporations and legalizing acts and contracts of such corporations done and made.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Certain incorporations legalized.—That every private corporation heretofore in good faith organized or attempted to be organized under the general laws of this state, but where the articles of incorporation were not published and the affidavit of such publication was not filed in the office of the secretary of state until after the date fixed for the commencement of the corporation, or where it appears in the acknowledgment of the articles of incorporation that same was taken prior to the date of such articles; but that such affidavit of proof of publication has been heretofore filed in the office of the secretary of state, and where the persons organizing such corporation have been acting in good faith and corporate meetings have been held and business transacted, and such defective corporation has acted in all things as though there were no errors or omissions in its organization the same is hereby declared to be in law a valid and legal corporation de jure and shall be so deemed and held in all courts as to all transactions past and future, the same as though there was no defect in its organization; provided, this act shall not affect any action now pending in any court.

Sec. 2. This act shall take effect and be in force from and after the date of its passage.

Approved March 29, 1927.

CHAPTER 79—S. F. No. 97

An act to authorize a tax levy in cities of the second, third and fourth classes and villages for the purpose of providing a fund for the maintenance or employment of a band for municipal purposes and providing for the submission of the question of levying a tax for such purpose to the voters of such cities and villages.

Be it enacted by the Legislature of the State of Minnesota:

- Section 1. Tax levy for municipal band.—Cities of the second, third and fourth class, villages or boroughs, however organized, may when authorized as hereinafter provided, levy each year a tax not to exceed two mills for the purpose of providing a fund for the maintenance or employment of a band for municipal purposes; provided, however, that no such levy by any such municipality shall exceed in any one year the sum of \$10,000,00. Any and all sums so levied shall be separately levied, and when collected, shall be paid into a separate, special fund and used only for the purposes aforesaid; no such levy shall be made for any such fund when, at the proper time for the making thereof, according to the municipal records of the receipts thereof and disbursements therefrom, there shall be in such fund an unexpended balance amounting to as much as the maximum levy permitted by law therefor, reckoning in such receipts all uncollected but not delinquent taxes, and reckoning in such disbursements all outstanding obligations against such fund.
- Sec. 2. Petition.—Said authority shall be initiated by a petition signed by ten per cent of the legal voters of the city, village or borough, as shown by the last regular municipal election. Said petition shall be filed with the governing body of each city, village or borough, and shall request that the following question be submitted to the voter, to-wit: "Shall a tax of not exceeding.... mills be levied each year for the purpose of furnishing a band fund?"
- Sec. 3. To be voted on at general election.—When such petition is filed, the governing body of such city, village or borough shall cause said question to be submitted to the voters at the first following general municipal election.
- Sec. 4. Majority of voters to authorize levy.—Said levy shall be deemed authorized if a majority of the votes cast at said election be in favor of the proposition, and the governing body of such city, village or borough shall then levy a tax sufficient to support or employ such band, not to exceed the rate authorized by the election.
- Sec. 5. Levy may be canceled on petition and election.— A like petition may at any time be presented to the governing body of each city, village or borough asking that the following proposition be submitted, to-wit: "Shall the power to levy a tax for the maintenance or employment of a Band be canceled?" Said submission shall be made at any general municipal election as heretofore provided, and if a majority of the votes cast at such election be in favor of said question no further levy for said purpose shall be made until such time as the

said question may again be voted upon favorably as heretofore provided.

- Sec. 6. Funds to be expended under direction of council.—All funds derived from said levy shall be expended as set out in Section one hereof by the governing body of each city, village or borough.
- Sec. 7. This act shall take effect and be in force from and after its passage.

Approved March 29, 1927.

CHAPTER 80—S. F. No. 385

An act authorising villages to issue bonds for the purpose of funding floating indebteduess.

Be it enacted by the Legislature of the State of Minnesota:

- Section 1. Bonds authorized to fund floating indebtedness.—Any village in the State of Minnesota is hereby authorized to issue bonds of such village to fund the outstanding floating indebtedness thereof as represented by its orders or warrants outstanding and unpaid on February 1st, 1927; provided, however, that the aggregate face value of the bonds which shall be issued by any village under the provisions of this act shall not exceed the sum of \$15,000.00.
- Sec. 2. Bond issue—interest rate.—Before any bonds are issued under the provisions of this act, the issuance of such bonds shall be authorized by a resolution adopted by the affirmative vote of all the members of the village council. Said bonds shall bear interest at not to exceed six per cent per annum, payable semi-annually, shall mature serially in approximately equal amounts each year, the last of which installments shall be not more than ten years from the date of issue and the first of which installments shall be not more than two years from the date of issue, shall be signed by the President and countersigned by the Clerk or Recorder and shall be sold for not less than their par value and accrued interest in such manner and the bonds shall be in such form as the governing body shall direct.

Provided, that no such bonds shall be issued unless the village council issuing such bonds shall pass the resolution authorizing the issuance thereof under this Act within 90 days after the passage and approval of this Act. Provided, that nothing in this Act shall be deemed to abridge or repeal existing provisions of law relating hereto. All bonds issued hereunder