

in honor of the memory of Honorable Alexander Ramsey, ex-Governor and ex-United States Senator from the State of Minnesota, is hereby set apart and the commissioners hereinafter referred to are authorized to select the same, construct and erect a suitable statue thereon.

Sec. 2. **Governor to appoint statue commission.**—The Governor is authorized to appoint a commission consisting of five members to carry out the purposes of this Act, who shall serve without compensation. The commission is hereby authorized to solicit funds not exceeding in amount \$50,000 for use in the construction of such a statue and to designate one of the banks of the City of St. Paul, Minnesota, to act as a depository thereof. After sufficient funds are assured the Commission is further authorized to employ a sculptor to design such a statue and take such further action as shall be necessary in the premises.

Approved April 22, 1927.

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#### CHAPTER 354—H. F. No. 199

*An act to amend Section 3320, General Statutes of Minnesota 1923, relating to the management of domestic insurance companies by revising the requirements as to signatures to policies.*

Be it enacted by the Legislature of the State of Minnesota :

Section 1. **Management of company.**—That Section 3320, General Statutes 1923, be and the same hereby is amended to read as follows:

3320. The secretary and the treasurer of every such company shall give bond, which shall be approved by resolution of the directors. All of its funds shall be invested in its corporate name, and no officer, director, or member of any committee passing on investments shall borrow any of such funds, or become directly or indirectly liable as a surety or indorser for or on account of loans thereof to others, or receive to his own use any fee, brokerage, commission, gift, or other consideration for, or on account of, any loan made by or on behalf of such company. All its policies shall be signed by the secretary, or an assistant secretary, and by its president or vice-president, or in their absence, by two directors, provided that one of such signatures may be a fac-simile signature if the other is an original signature and both thereof may be fac-simile signatures if the policy is countersigned by a registrar or other officer or employee duly authorized by the board of directors or executive committee of such company. Whenever it establishes any agency in a place other than that of its principal

place of business all signs, cards, pamphlets, or other printed matter issued shall designate such principal place.

Approved April 22, 1927.

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CHAPTER 355—H. F. No. 489

*An act authorizing and empowering probate courts to appoint an auditor in certain cases and defining his duties.*

Be it enacted by the Legislature of the State of Minnesota :

**Section 1. Probate Court to appoint auditor.**—The probate court shall have power on its own motion, or upon the petition of an heir, legatee, devisee, or claimant, to appoint an auditor, with or without notice, in any matter in an estate or guardianship involving an annual, partial or final account of a representative or guardian or the amount due on a claim or an offset thereto, and to direct what service shall be made upon the interested parties.

**Sec. 2. Court to fix compensation.**—In the order of appointment the court shall fix the compensation of said auditor and the place where said accounting shall be held.

**Sec. 3. Auditor to file oath and acceptance.**—Before beginning his work said auditor shall file in the probate court his acceptance and oath to impartially and faithfully audit the account or claim referred to him.

**Sec. 4. Powers of auditor.**—The auditor so appointed shall have the same power as the court to set hearings, grant adjournments, compel the attendance of witnesses and the production of books, papers and documents, and to hear any and all proper evidence relating to the account or claim.

**Sec. 5. Auditor to make report to the Court.**—The auditor shall report his findings of facts upon which the court shall make its order allowing, amending or disallowing the account or claim as filed within ten days after the last date of hearing thereon unless further time is granted by the court.

**Sec. 6. Expenses to be paid by estate.**—All fees and expenses of the auditor shall be audited by the court and be paid by the representative of the estate as expenses of administration.

Approved April 22, 1927.

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CHAPTER 356—H. F. No. 882

*An act to require counties to appropriate moneys for certain purposes, to certain cities of the fourth class situated in two counties.*