

stantly maintained may, when authorized by its articles of incorporation, transact any of all of the kinds of business specified in subdivisions 1 to 15 *inclusive*, excepting those specified in subdivisions 1, 2, 4, 6 and 15.

Any such corporation having a paid up capital stock of not less than \$200,000, may transact the kinds of business specified in subdivisions 1, 2 and 12 of this section.

Any such corporation having a paid-up capital stock of not less than \$200,000 and authorized to transact the kinds of business specified in subdivision 4 of this section may also transact the kinds of business specified in subdivision 5.

Any such corporation having a paid-up capital stock of not less than \$250,000 and a surplus of not less than \$50,000 constantly maintained, when authorized to transact the kinds of business specified in subdivision 6, may also transact the kinds of business specified in subdivisions 7, 8, 9, 10, 11, 12, 13, and 14.

Approved April 16, 1927.

CHAPTER 241—H. F. No. 694.

An act amending Section 6276, General Statutes 1923, relating to the appraisal and sale of state lands.

Be it enacted by the Legislature of the State of Minnesota :

Section 1. **Appraisal of state lands.**—That section 6276, General Statutes 1923, be and the same hereby is amended so as to read as follows:

"6276. Whenever, in the opinion of the auditor, it shall be for the interest of the state that any of the lands in his charge, or the improvements thereon, be appraised, appraisers shall be appointed, who shall qualify, report, and be paid as in the case of lands subdivided into lots. The appraisers shall report the value of lands and the improvements thereon, if any, separately; and if any of such lands, other than pine lands, are chiefly valuable for the timber thereon, the value of such timber shall also be separately stated. The appraised value shall be the minimum price for such lands until changed by a subsequent appraisal.

Sec. 2. This act shall take effect and be in force from and after its passage.

Approved April 14, 1927.

CHAPTER 242—H. F. No. 821.

An act to authorize the county board of certain counties to audit, compromise, settle and pay certain claims for labor, ma-