

5. The members of the governing board of the State Agricultural Society, shall, by virtue of their offices as such, be members of said society and be entitled to one vote each.

6. On all questions arising for determination by the State Agricultural Society, including the election of members of the governing board, each delegate present shall be entitled to one vote and no proxies shall be recognized by said society except when less than three delegates of any county or district agricultural society shall attend the annual meeting, those present may cast the full vote of said society. All delegates shall be accredited in writing and their credentials shall be signed by the president and secretary of the society or association represented."

Sec. 2. This Act shall take effect and be in force from and after its passage.

Approved April 11, 1927.

CHAPTER 145—S. F. No. 724

An act authorising certain towns to issue bonds to fund outstanding warrants.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Bonds to be issued to fund outstanding warrants.**—This act shall apply only to organized towns having a population of not more than 550, the territory of which comprises the equivalent of at least two townships according to the government survey thereof, having an assessed valuation of not more than \$90,000, including moneys and credits, and the average cash receipts of which from all sources, exclusive of taxes levied for the payment of principal and interest of outstanding bonds during the years 1923, 1924, 1925 and 1926, was less than \$1000.00 per year.

Sec. 2. **Bonds—rate of interest—maturity.**—Any such town is authorized and empowered upon resolution therefor of the town board of supervisors to issue the general obligation bonds of such town for the purpose of funding outstanding warrants issued prior to the passage of this act against its revenue and road and bridge funds; provided that such bonds shall not with all other outstanding bonds of such town exceed thirty per cent of the assessed valuation of the taxable property in such town. Such bonds shall bear interest at a rate not to exceed six per cent per annum payable semi-annually, and shall be payable in annual installments as nearly equal in amounts as conveniently may be, the first of which installments

shall be due in not more than three years and the last of which shall be due in not more than fifteen years from the date of issue. Such bonds may be exchanged par for par for the warrants for the funding of which they are issued or may be sold in the manner prescribed by Section 1943 General Statutes 1923, and determination by resolution of the town board as to the validity of any warrants so funded shall be conclusive.

Approved April 11, 1927.

CHAPTER 146—S. F. No. 784

An act authorizing cities of this state to invest or expend for public purposes within such cities moneys obtained on bond issues or tax levies for construction of a public armory building in such city, which armory building has not been constructed, upon unanimous vote of the city council thereof.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Armory funds to be used for other purposes in certain cases.—Any city in this state, however organized, in which there has heretofore been bond issues or tax levies made for the construction of a public armory building in such city, which armory building has not been constructed, and the moneys received from such bonds issued or taxes levied remain unexpended, upon a unanimous vote of the city council such funds or any or all thereof may be invested by such city council or used and expended by it for any public purpose within such city.

Approved April 11, 1927.

CHAPTER 147—S. F. No. 855

An act relating to indebtedness and expenditures of certain counties for road and bridge purposes; authorizing the funding and payment of outstanding indebtedness for such purposes, and validating certain warrants so to be funded, and limiting and controlling future expenditures for such purposes and prescribing penalties for violation of its provisions.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Certain warrants validated—refunding authorized.—When any county in this state having an area of more than 2500 square miles and an assessed valuation for purposes of tax levy extensions of less than \$30,000,000, exclusive of