

nesota; provided, however, that no municipality shall invest any moneys in any sinking fund in its own warrants or orders which have no definite or fixed maturity.

The obligations representing investments under this section may be sold or hypothecated by the governing body at any time, but the money so received shall likewise remain a part of such fund until used for the purpose for which the fund was created.

In the words "sinking fund" as used herein are included any and all funds or moneys held in the treasury of any municipality which have been appropriated or set aside for the payment of the principal and interest, or either of them, of any of its obligations.

Sec. 10. Violations.—Any officer of a municipality as herein defined, who shall knowingly fail to comply with any of the provisions of this Act, shall be guilty of a misdemeanor.

Sec. 11. Inconsistent acts repealed.—The provisions of all laws pertaining to the issuance and payment of obligations that are subject to the provisions of this Act as to the issuance thereof, insofar as the provisions of said laws are inconsistent with the provisions hereof, are hereby repealed. None of the provisions of this act relating to the issuance or to the payment of bonds shall apply to bonds issued by counties on account of which they shall be entitled to reimbursements out of the trunk highway fund of the state, nor to the refunding of such bonds heretofore or hereafter issued. Except and to the extent of such repeal, all such laws shall continue to be in force and effect. Nothing in this Act contained shall confer power upon any municipality to issue obligations for any purpose other than those now authorized by law.

This Act shall take effect and be in force from and after September 1, 1927, but in all cases where the issuance of obligations shall have been duly authorized prior to September 1, 1927, the proceedings therein and the issuance of obligations so authorized may be completed under the provisions of law existing prior to the going into effect of this Act, and the provisions of such law shall continue for all purposes of completing such unfinished proceedings and the issuance of such obligations notwithstanding the amendments and repeals contained in this Act.

Approved April 9, 1927.

CHAPTER 132—H. F. No. 643

An act authorizing certain counties to purchase land for county fair purposes and to pay for the construction of county fair buildings in certain cases and providing for a tax levy therefor.

Be it enacted by the Legislature of the State of Minnesota :

Section 1. Counties may purchase land for county fair purposes in certain cases.—That the Board of County Commissioners of any county in this State having not less than 20 nor more than 25 full or fractional townships and having an assessed valuation of not less than \$20,000,000 nor more than \$30,000,000, and which owns in fee simple the title to any part of any tract of land the whole of which has been used exclusively for County Fair purposes for more than five years previous to the passage of this act, is authorized to purchase the balance of such tract, and to pay the purchase price thereof out of any moneys in the Treasury of such County not otherwise appropriated, and to continue to use the whole of said tract for County Fair purposes.

Sec. 2. Tax levy.—That such Board may for the purpose aforesaid annually levy in addition to all other taxes, taxes in an amount not exceeding one mill on each dollar of the taxable valuation of such county.

Approved April 11, 1927.

CHAPTER 133 -H. F. No. 368

An act to amend Section 6728, General Statutes 1923, relating to damages to land arising after construction of ditch not awarded by viewers, and authorizing the board of county commissioners to appoint viewers to determine such damages at any time within 15 years after the completion of the ditch, and for the audit and allowance of damages arising more than six and less than 15 years after completion of ditch by board of county commissioners before the payment thereof.

Be it enacted by the Legislature of the State of Minnesota :

Section 1. Damages arising after construction—petition—viewers—notice—hearing.—That section 6728, General Statutes 1923, be amended to read as follows :

"6728. That whenever any land adjacent to any ditch or drain constructed, either under the provisions of this chapter or under any prior drainage law by which the original cost of said ditch or drain was assessed against the benefited property, may be or has been damaged subsequent to the construction of such ditch or drain by reason of a part of the soil being carried away by water flowing through said ditch or drain, or by the deposit of earth or any other foreign substance (snow and ice excepted) on said land, and which damage was not considered and included in the award of the viewers appointed