

"7432. Corporations may be organized for the construction, acquisition, maintenance, or operation of any work of internal improvement, including railways, street railways, telegraph and telephone lines, canals, slack-water or other navigation, dams to create or improve a water supply or to furnish power for public use, and any work for supplying the public, by whatever means, with water, light, heat or power, including all requisite subways, pipes and other conduits, and tunnels for transportation, or pedestrians. But no corporation so formed shall construct, maintain, or operate a railway of any kind, or any subway, pipe line, or other conduit, or any tunnel for transportation or pedestrians in or upon any street, alley, or other public ground of a city or village, without first obtaining from, and compensating said city or village for, a franchise conferring such right."

Approved March 18, 1925.

CHAPTER 74—H. F. No. 1000.

An act allowing school districts to issue warrants in certain cases where school funds are involved in the liquidation of any closed bank.

Be it enacted by the Legislature of the State of Minnesota :

Section 1. School districts to issue orders in certain cases.— That any school district which now has, or may hereafter have, any moneys on deposit in any bank at the time such bank is closed, or hereafter closes, for the purpose of liquidation, may issue its general warrants in payment of any obligation and in the amount that the moneys so on deposit could have been applied thereto if available, notwithstanding there may not at the time of the issuance thereof be any funds on hand for the payment thereof, or any taxes previously levied and then in process of collection the proceeds of which will be available for the payment of such warrants. Such warrants, when issued, may be presented to the treasurer and marked "Not paid for lack of funds" and shall thereafter draw interest at the rate of six per cent until paid.

Approved March 18, 1925.

CHAPTER 75—S. F. No. 86.

An act to extend the boundaries of the Third Judicial District by detaching Houston County from the Tenth District and adding it to the Third District with an additional judge.

Be it enacted by the Legislature of the State of Minnesota :