

provided further that the provisions of this act shall not apply to state land certificates that have been cancelled prior to the passage of this act.

Sec. 2. Interest rate on balance due.—That interest on the principal remaining unpaid on *May 31st, 1926*, shall run thereafter at the rate of ten (10) per cent per annum until the said principal is paid in full.

Sec. 3. This act shall take effect and be in force from and after its passage.

Approved February 27, 1925.

CHAPTER 36—H. F. No. 289.

(Not in G. S. 1923)

An act to amend Section 1 of Chapter 82, General Laws 1923, being "an act to authorize the governor and state auditor on behalf of and in the name of the State of Minnesota to convey certain real estate owned by it in the City of Fergus Falls, Minnesota, to the City of Fergus Falls."

Be it enacted by the Legislature of the State of Minnesota:

Section 1. State to deed certain lands to Fergus Falls.—That Section 1 of Chapter 82, General Laws 1923, be hereby amended to read as follows:

"Sec. 1. The Governor and state auditor on behalf of and in the name of the State of Minnesota, are hereby authorized and directed to convey to the City of Fergus Falls the following tracts or parcels of land situated in the City of Fergus Falls, County of Ottertail and State of Minnesota, to-wit: 'Lots numbered 5 and 6 of Reserve 77 in the Original *Town* of Fergus Falls, Minnesota, according to the plat thereof on file and of record in the office of the Register of Deeds in and for the County of Ottertail, Minnesota.'"

Approved February 27, 1925.

CHAPTER 37—H. F. No. 339.

(Sec. 3390, G. S. 1923.)

An act to amend General Statutes 1913, Section 3493, requiring an annual apportionment and accounting of surplus of life insurance companies.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Surplus of life insurance companies to be apportioned annually.—That General Statutes 1913, Section 3493, be and the same hereby is amended to read as follows:

"3493. Any life insurance company doing business in this state may accumulate and maintain, in addition to the capital and surplus