

Section 1. **Social welfare fund.**—That Section 4464, General Statutes 1923, is hereby amended to read as follows:

'4464. The state board of control at least thirty days before the first day of January and the first day of July in each year shall file with the state treasurer an estimate of the amount of the social welfare fund to be held in the treasury during the succeeding six months' period, subject to current disbursement, and the remainder thereof shall be placed by the treasurer at interest for the period of six months, or when directed by the board of control, for the period of twelve months thereafter at the highest rate of interest obtainable in a bank, or banks, designated by the board of deposit as a suitable depository therefor. All the provisions of law relative to the designation and qualification of depositories of other state funds shall be applicable to this act except as herein otherwise provided. Any bond given, or collateral assigned, or both, to secure a deposit hereunder may be continuous in character to provide for the repayment of any moneys belonging to the fund theretofore or thereafter at any time deposited in such bank until its designation as such depository is revoked and the security thereof shall be not impaired by any subsequent agreement or understanding as to the rate of interest to be paid upon such deposit, or as to time for its repayment. The amount of money belonging to the fund deposited in any bank, including other state deposits, shall not at any time exceed the amount of the capital stock thereof. In the event of the closing of the bank any sum deposited therein shall immediately become due and payable.

Approved April 17, 1925.

CHAPTER 254—H. F. No. 853.

An act authorizing the county board of any county to acquire land for public access to any navigable lake or stream in such county and to improve, equip and maintain the same as a park and play ground.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **County boards to acquire park property in certain cases.**—The county board of any county may acquire by purchase, gift or devise, land contiguous to the meander line of any navigable lake or stream wholly or partly within such county but not entirely within the corporate limits of any city or village, and not exceeding ten acres in area, for public access to such lake or stream, and may improve, equip and maintain the same as a park and play ground.

Approved April 17, 1925.