

in certain designated occupations may reduce the company's liability under the policy to a certain designated amount not less than the full policy reserve.

Sec. 2. Inconsistent acts repealed.—All acts and parts of acts inconsistent with this act are hereby repealed.

Sec. 3. This act shall be in force and effect from and after its passage.

Approved April 17, 1925.

CHAPTER 248—H. F. No. 354.

An act entitled an act authorizing any county in the State of Minnesota having a population of not less than 225,000 inhabitants nor more than 330,000 inhabitants to erect two buildings to be known as the main exhibition building and grand stand on property of any such county or agricultural society of such county and authorizing the expenditure of \$25,000.00 for such building and repealing all acts and parts of acts inconsistent herewith.

Be it enacted by the Legislature of the State of Minnesota :

Section 1. Counties to erect agricultural society buildings in certain cases.—Any county having or which may hereafter have a population of not less than 225,000 inhabitants nor more than 330,000 inhabitants in which is situated and located a County Agricultural Society may erect and equip two buildings to be known as the main exhibition building and grand stand on the property owned or hereafter acquired by such county or Agricultural Society in an amount not to exceed \$25,000.00.

Sec. 2. Tax levy.—And the Board of County Commissioners of any such county may make provision in their annual tax levies for the payment of the cost of erecting and equipping such buildings.

Sec. 3. Inconsistent acts repealed.—All acts or parts of acts inconsistent herewith are hereby repealed.

Approved April 17, 1925.

CHAPTER 249—H. F. No. 357.

An act authorizing any county in the state now or hereafter having a population of 400,000 inhabitants or over to issue the bonds of such county in the sum of \$250,000 for the purpose of constructing an adequate county poor house.

Be it enacted by the Legislature of the State of Minnesota :

Section 1. Certain counties to erect county poor house.—The board of county commissioners of any county in the state now or

hereafter having a population of 400,000 inhabitants or over, is hereby authorized by resolutions duly passed by a majority vote to issue and sell the negotiable bonds of such county in such amounts as it shall from time to time deem necessary, not to exceed, however, in the aggregate, \$250,000 par value, for the purpose of constructing an adequate county poor house.

Sec. 2. Such county board may issue and sell the bonds of the county for the purposes hereinbefore specified in an amount not exceeding \$250,000 par value, the principal of which bonds shall mature and be payable in not more than fifteen annual installments as nearly equal as practical, the first installment of which shall mature not more than five years from the date of issuance of such bonds. The bonds shall be sold in the manner provided for in Section 1856, General Statutes of 1913, but the rate of interest shall in no case exceed four and one-half per cent per annum, payable annually or semi-annually, and said bonds shall not be sold at less than par. The full faith and credit of the county shall be pledged to the payment of the principal and interest of such bonds.

Sec. 3. The board of county commissioners of any such county issuing bonds under the provisions of this act shall annually after the issuance of such bonds levy or cause to be levied a tax upon all the taxable property of such county in addition to all other taxes levied in an amount corresponding to the principal and interest on such bonds falling due from year to year.

Approved April 17, 1925.

CHAPTER 250—H. F. No. 414.

An act creating a county bond reimbursement fund; authorizing and requiring the Commissioner of Highways State Auditor and State Treasurer annually to set aside from the Trunk Highway Fund and to place in said county bond reimbursement fund such amounts as may be required to pay the interest as it accrues on and the principal when due of all county bonds issued for permanently improving trunk highways, and to pay such interest and principal out of said county bond reimbursement fund, all to the extent heretofore assumed by the state.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **County bond reimbursement fund created.**—A fund to be known as the county bond reimbursement fund hereby is created.

Sec. 2. **Moneys to be placed in fund.**—The officers named in Subdivision 2 of Section 2554, General Statutes 1923, are authorized and required annually to set aside from the trunk highway