

Section 1. Open season for trapping muskrats.—Muskrats may be taken only by trapping between March 1st and April 30th, each year, both inclusive, and during only such portion of said months as is permitted by executive order. Upon recommendation of the Game and Fish Commissioner, the Governor shall zone the state and by executive order prohibit the taking of muskrats during any portion of such open season in any zone; provided, that not more than thirty days of open season shall be permitted each year in any one zone.

Approved April 3, 1925.

CHAPTER 130—S. F. No. 579.

An act authorizing the fixing by the county board of the county of the salary of the sheriff in all counties of this state now or hereafter having over 150,000 and less than 240,000 inhabitants and an assessed valuation of all taxable property of more than \$300,000,000.00, exclusive of money and credits, and repealing all acts and parts of acts inconsistent herewith.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. County Board to fix salary of Sheriff in certain counties.—That in all counties in this state now or hereafter having over 150,000 and less than 240,000 inhabitants and having at any time an assessed valuation of all taxable property of more than \$300,000,000.00, exclusive of money and credits, the sheriff shall receive an annual salary of \$6,000.00, payable in the same manner as the salaries of other county officers are paid. Providing that any increase over his present salary shall be determined by the County Board of such counties.

Sec. 2. Inconsistent acts repealed.—That all acts and parts of acts inconsistent herewith are hereby repealed.

Sec. 3. Effective May 1, 1925.—That this act shall take effect and be in force from and after May 1, 1925.

Approved April 3, 1925.

CHAPTER 131—S. F. No. 819.

(Sec. 6303, G. S. 1923.)

An act amending Chapter 516, Laws 1921, relating to the investment of the permanent trust fund.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Investment of permanent school funds.—That Section 1 of Chapter 516, Laws 1921, be and the same hereby is amended so as to read as follows:

"Sec. 1. The permanent school fund, permanent university fund, swamp land fund, internal improvement land fund, and all other permanent trust funds of the State of Minnesota shall be invested in the bonds of the United States or of this state or the bonds of any school district, county, city, town or village of this state, bearing not less than four per cent interest, but no investment shall be made in bonds issued to aid in the construction of any railroad. Such funds shall be invested by a board of commissioners consisting of the governor, treasurer, auditor, attorney general and president of the board of regents of the state university, which shall be known as the State Board of Investment, and which shall hold regular meetings on the first and third Wednesdays of each month. The governor shall be ex-officio president of said board, which shall have a permanent secretary, who shall keep record of its proceedings. Both the secretary of the board and the auditor shall keep a record showing the number and amount of each bond, when issued, the rate of interest, when and where payable, by whom executed, when purchased, when withdrawn and for what purpose. Such bonds shall be endorsed so as to show to which trust fund they belong and shall be transferable only upon the order of said board of investment, but no bonds shall be purchased, sold, exchanged or transferred from one trust fund to another except upon a majority vote of all members of said board of investment, and no purchase of said bonds in excess of \$250,000 shall hereafter be made from any municipality in this state except in cases of emergency heretofore or hereafter arising from damage or destruction by flood, fire or cyclone unless such purchases have been heretofore approved by said investment board. *In investing the permanent school fund preference shall be given to application for loans from school districts and priority shall be accorded such loans of \$25,000 and less.* The board of investment shall have the power to fix and to change the rate of interest on loans to municipalities within the state, provided such rate is never less than four per cent, and whenever such rate is changed after any municipality has voted its bonds to the state such municipality is hereby authorized to pay the new rate so fixed and to issue its bonds bearing such rate upon approval and acceptance thereof by resolution of its governing body."

Sec. 2. This act shall take effect and be in force from and after its passage.

Approved April 3, 1925.

CHAPTER 132--H. F. No. 1026.

An act relating to compensation allowable to assistant county attorneys in counties having a land area of more than 380 and less