

year by the examiner, he shall be provided with such clerks or assistants as may be considered necessary by the superintendent of banks.

No examiner shall have the right to examine any bank, savings bank or other financial corporation in which he may have an interest, either directly or indirectly."

Approved April 19, 1923.

CHAPTER 372—S. F. No. 775.

An act providing for the appointment of a committee to investigate and report to the legislature upon the feasibility of the establishment and operation of a state owned cement plant for the manufacture of cement for use in the construction of public roads; and making an appropriation for the expenses of such commission.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Commission on state cement plant to be appointed.—A commission consisting of five persons, two to be appointed by the president of the Senate from the membership of the state senate, two to be appointed by the speaker of the House of Representatives from the membership of the house, and one to be appointed by the governor, is hereby constituted and directed to investigate the feasibility of establishing a state cement plant or plants for the manufacture, at a place or places within the state, of cement for use in the construction and improvement of public highways in the state; said commission to report to the next regular session of the legislature.

Sec. 2. Duties of commission—Employees.—It shall be the duty of such commission to investigate the location within the state or elsewhere of suitable material for use in the manufacture of cement; the quantity and quality of such material so available, the cost thereof, including the cost of transportation to a place of manufacture to be designated in the report, the cost of procuring and transporting such material and manufacturing cement therefrom; the cost of erecting, equipping and operating such manufacturing plant, the recommendation as to advantageous location or locations within the state of such plant or plants, based upon the cost of manufacturing cement thereat, taking into consideration transportation charges for materials to and from the location or locations recommended; together with all matters pertinent and relevant to the feasibility and establishment of a state owned cement plant. The commission is authorized to employ such experts and other assistants as may be necessary to carry this act into effect; agree with such persons as to their compensation and pay the same and other necessary expenses incurred by the commission and

its respective members in carrying this act into effect. The members of the commission shall serve without compensation but shall be reimbursed for their actual necessary expense incurred in the performance of their duties hereunder.

Sec. 3. Chairman and secretary to be elected.—The commission shall elect from their number a chairman and secretary and all expenditures shall be approved by such chairman and secretary.

Sec. 4. This act shall take effect and be in force from and after its passage.

Approved April 19, 1923.

CHAPTER 373—S. F. No. 863.

An act to amend Section 8245, General Statutes 1913, relating to bonds of public contractors.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Contractors' bonds.—That Section 8245, General Statutes 1913, be and the same hereby is amended so as to read as follows:

"8245. No contract with the state, or with any municipal corporation or other public board or body thereof, for the doing of any public work, shall be valid for any purpose, unless the contractor shall give bond to the state or other body contracted with, for the use of the obligee and of all persons doing work or furnishing skill, tools, machinery, or materials or insurance premiums *or equipment or supplies for any camp maintained for the feeding or keeping of men and animals engaged* under, or for the purpose of, such contract, conditioned for the payment, as they become due, of all just claims for such work, tools, machinery, skill, materials, insurance premiums *equipment and supplies*, for the completion of the contract in accordance with its terms, for saving the obligee harmless from all costs and charges that may accrue on account of the doing of the work specified, and for compliance with the laws appertaining thereto. The penalty of such bond shall be not less than the contract price, *and if after the giving of said bond the contract price should for any reason be increased, the obligee may require an additional bond, the penalty of which shall be not less than the amount of such increase, and if such additional bond be not furnished within ten days after such demand, the work on such contract shall cease until such additional bond shall have been furnished.* Provided, that in contracts made by the state board of control or the Minnesota Highway Departments on behalf of the state the penalty of the bond shall be in such amount as the state board of control or the Commissioner of Highways may fix, but not less than three-quarters of the contract price."

Approved April 19, 1923.