Be it enacted by the Legislature of the State of Minnesota:

Section 1. State Auditor to adjust timber permits.—In all cases in which it shall be made to appear to the state board of timber commissioners by written report of the state auditor, entered at length in its minutes, that the holder of any expired timber permit who has been charged in his account with standing timber remaining uncut at the time of the expiration of such permit, has repurchased such standing timber during the years 1921 and 1922, having previously paid therefor under such former permit so expired, the board, by its order, may direct the state auditor to give credit for the amount previously paid by the same purchaser for the standing timber so included in the former permit and paid for by the purchaser.

Sec. 2. Adjustment not to cause loss to State.—The state auditor, in making the adjustment of accounts as directed by the state board of timber commissioners under the preceding section, shall consider the prices which the permit holder was charged for such standing timber under the expired permit as compared with the prices to be paid therefor under the permit for its re-purchase, as well as the amount charged for interest under the expired permit, as provided in Sec. 5278, General Statutes 1913, and made a part of the charge for standing timber left uncut under the previous permit, so that in such adjustment, there shall be no loss to the state other than the waiver of a double charge and a double payment for the same timber.

Sec. 3. Not applicable after June 1, 1923.—This act shall take effect from and after its passage, but shall continue in force

only up to the first day of June, 1923.

Approved April 16, 1923.

CHAPTER 281-S. F. No. 634.

An act to extend certain state timber permits.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. State Board of timber commissioners to extend permits.—The State Board of Timber Commissioners in its discretion, upon the application of the holder thereof, may renew and extend to June 1, 1925, any timber permit heretofore issued by the state auditor between January 27, 1916 and October 30, 1920 inclusive, provided, however, that no permit shall be extended by the said board under which any timber has been cut up to and including the logging season of 1922 and 1923.

Sec. 2. 8% interest on unpaid purchase price.—Any permit extended under the provision of this act shall be subject to the charge of eight (8) per cent per annum interest on the entire unpaid purchase price as provided for in Section 5278, G. S. 1913.

Sec. 3. This act shall take effect and be in force from and after its passage.

Approved April 16, 1923

CHAPTER 282—S. F. No. 656.

An act to amend Sections 28 and 29 of Chapter 82, General Laws of 1921, commonly known as the Workmen's Compensation Act.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Employer to insure employes—Exceptions—Violations—Penalties.—That Section 28 of Chapter 82, General

Laws of 1921 be amended so as to read as follows:

Section 28. Every employer except the state and the municipal subdivisions thereof, liable under this act to pay compensation shall insure payment of such compensation with some insurance carrier authorized to insure such liability in this state unless such employer shall be exempted from such insurance by the Industrial Commission; provided that nothing herein contained shall prevent any employer with the approval of the Commission from excluding medical and hospital benefits as required in Section 19; provided, also, that an employer conducting distinct operations or establishments at different locations may either insure or self-insure each separate establishment, or operation and such other portion of his operations, which may be determined by the Industrial Commission to be a distinct and separate risk. An employer desiring to be exempted from insuring his liability for compensation, shall make application to the Industrial Commission, showing his financial ability to pay such compensation, whereupon the Commission by written order may make such exemption, as it deems proper. The Commission may, from time to time, require further statement of financial ability of such employer to pay compensation and may upon ten days' notice in writing revoke its order granting such exemption, in which case such employer shall immediately insure his liability. As a condition for the granting of an exemption, the Commission shall have authority to require the employer to furnish such security as it may consider sufficient to insure payment of all claims under compensation. Where the security is in the form of a bond or other personal guaranty, the Commission may, at any time, either before or after the entry of an award, upon at least ten days' notice, and opportunity to be heard, require the surety to pay the amount of the award, the same to be enforced in like manner as the award itself may be enforced.

Any employer who shall fail to comply with the provisions of this section to secure payment of compensation shall be liable to