

## CHAPTER 2—H. F. No. 273.

*An act amending certain provisions of Chapter 461, Laws 1921, relating to the registration and taxation of motor vehicles thereunder, as applied to the year 1923.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Time extended for payment of motor vehicle tax.**—The tax imposed by chapter 461, Laws 1921, upon motor vehicles subject to taxation thereunder, for the year 1923, may be paid and such vehicles may be registered at any time during the months of January and February of that year without penalty, provided, that any owner not operating his motor vehicle prior to April 1, 1923 may pay said motor vehicle tax for the current year and apply for "number plates" therefor at any time prior to April 1, 1923 without penalty. If such vehicles shall not be registered and the tax paid thereon during the period hereby established, the prescribed penalties shall be applied upon the expiration of two days thereafter, in accordance with and subject to the limitations of that act.

Sec. 2. **Certificates must be filled.**—All sales of used motor vehicles heretofore registered under the requirement of said act of 1921 shall be accompanied by an assignment and transfer of the certificate of registration thereof, and within five days thereafter, such certificates of registration, with proper assignment thereof, shall be filed in the office of the registrar, accompanied by proper application for the registration thereof, and the payment of the tax for the year 1923 thereon, if such tax has not been paid; and the sale of such vehicle shall not be complete, and the title thereto shall not pass to the purchaser until such assigned certificate is filed, the vehicle registered and the tax paid thereon; provided, that if such certificate of sale has been lost or destroyed, then in lieu of the surrender thereof, as herein specified, the application for registration and transfer may be accompanied by an acknowledged bill of sale, together with a proper affidavit showing such loss or destruction. Until said act of 1921, shall be amended otherwise than by this act, the registrar may waive any of the penalties provided therein for delayed transfer or registration.

Sec. 3. **Tax is lien on vehicle. Right of action.**—The tax imposed upon motor vehicles by the act of 1921 herein referred to is hereby declared to be in lien upon the vehicle upon which the same is so imposed, superior and paramount to all other liens thereon, prior or subsequent, in point of time, and in addition to any other enforcement remedy therein prescribed, the state shall have a right of action against the owner of such vehicle for the recovery of the amount of any delinquent tax thereon, including the penalties accruing because of the non-payment thereof, or for the enforcement of the lien thereon, or both, in any court of competent

jurisdiction. These remedies shall apply to the enforcement of taxes heretofore accrued, as well as those hereafter accruing.

Sec. 4. This act shall take effect and be in force from and after its passage.

Approved January 31, 1923.

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#### CHAPTER 3—S. F. No. 124.

*An act to legalize and confirm certain cooperative associations and the records and articles of incorporation thereof.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Incorporations legalized.**—That in all cases where the articles of incorporation of co-operative associations were actually acknowledged by the associates for incorporation and recorded in the office of the register of deeds of the proper county and all provisions of law with respect to the incorporation thereof were duly complied with more than ten years prior hereto, except that the associates did not sign the articles, and such association now is and for more than ten years prior hereto has been actively engaged in the business for which it was organized, such cooperative associations, with the records and articles of incorporation thereof, are hereby legalized and confirmed, to the same effect as though such associations had been duly organized and the articles had been duly signed. Provided, however, that this act shall not apply to any action now pending in any of the courts of this state.

Approved January 31, 1923.

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#### CHAPTER 4—H. F. No. 20.

*A bill for an Act to amend Sections 3 and 4 of Chapter 429 of the General Laws of Minnesota for 1917, as amended by Sections 4 and 5 of Chapter 105 of the General Laws of Minnesota for 1919 and by Section 1 of Chapter 372 of the General Laws of Minnesota for 1921, relating to the prevention of fraud in the sale and disposition of stocks, bonds or other securities sold or offered for sale within the state of Minnesota.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Certain companies to be deemed investment companies.**—That Section 3 of Chapter 429 of the General Laws, 1917, as amended by Section 4 of Chapter 105 of the General Laws, 1919, be and the same is hereby amended so as to read as follows:

“Sec. 3. Every person, firm, co-partnership, corporation, company or association, whether unincorporated or incorporated, under the laws of this or any other state, territory, or government, which shall either himself, themselves or itself, or by or through others