

CHAPTER 109—H. F. No. 962.

An act fixing the salaries of county treasurers in certain counties and repealing inconsistent acts and parts of acts.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Salaries of County Treasurers in certain Counties.**—That county treasurers of all counties having 75 or more platted subdivisions and an assessed valuation of \$5,000,000 and not to exceed \$6,000,000 shall receive in full compensation for all services rendered by them in their official capacity an annual salary of \$2,000.

Sec. 2. That all acts and parts of acts inconsistent herewith are hereby repealed to the extent of such inconsistency.

Approved March 28, 1923.

CHAPTER 110—H. F. No. 1306.

An act to legalize, ratify and confirm taxes heretofore paid, levied or assessed upon the shares of national banking associations.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Certain taxes heretofore paid legalized.**—All taxes heretofore paid, levied or assessed under the laws of this state upon shares of national banking associations are hereby legalized, ratified and confirmed; and all taxes heretofore paid, levied or assessed under the laws of this state, or which might or could have been paid, levied or assessed upon the shares of national banking associations under the provisions of Section 5219, Revised Statutes of the United States, are hereby legalized, ratified and confirmed; and all taxes heretofore paid, levied or assessed under the laws of this state upon shares of national banking associations, or which might or could have been paid, levied or assessed under the provisions of said Section 5219 as now amended, are hereby legalized, ratified and confirmed.

Sec. 2. This act shall take effect and be in force from and after its passage.

Approved March 29, 1923.

CHAPTER 111—S. F. No. 3.

An act entitled an act to legalize the proceedings of city councils of cities of the first class in this state operating under home-rule charters, and the vote of the people had and taken in connection with the issuing of bonds of such cities for the purpose of acquiring school sites and grounds, remodeling existing school buildings, constructing new school buildings and providing permanent equipment therefor,

and providing that the proceeds of said bonds may be expended beyond and in addition to the limitations contained in the charters of such cities, and providing that such bonds may be issued in the form of serial bonds

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Certain proceedings and bond issues legalized.—That in all cases in which, during the twelve months immediately preceding the adoption of this act, the city council of any city of the first class in this State operating under a charter adopted in accordance with Section 36, Article 4 of the Constitution of the State of Minnesota, has taken proceedings to hold an election in such city for the purpose of approving or rejecting the question or proposition whether or not the City should issue its bonds for the purpose of acquiring school sites and grounds, remodeling existing school buildings, constructing new school buildings, and providing permanent equipment therefor, and wherein at such election such proposition to issue such bonds was approved by the requisite majority of the voters voting at such election, the ordinance providing for such bond issue, all proceedings of the city council, the proceedings at such election and the bonds of such city when issued in accordance with said proceedings and election, are hereby legalized and made valid and effectual for all purposes, and the proceeds of said bonds may be expended by such city in accordance with the ordinance providing for the issuance of said bonds, and such expenditures is hereby authorized beyond and in addition to any limitation contained in the charter of such city, provided, however, that the provisions of this act shall not be construed as increasing the limit of the bonded indebtedness of any such city.

Sec. 2. Issue of serial bonds authorized.—In all such cases where the ordinance authorizing the issue of such bonds, as approved by the voters of the city, provides for the issuance of bonds payable a certain number of years after their date, such city is hereby authorized to issue serial bonds, payable at different times, none of which shall run longer, however, than the time specified in the ordinance authorizing such bond issue, as approved by the voters of such city.

Sec. 3. Application.—This act shall not apply to or affect any action now pending, involving the validity of any such proceedings of any such city council or the validity of any such election.

Sec. 4. This act shall take effect and be in force from and after its passage.

Approved March 31, 1923.