

thereof, but in no case shall an annual levy in excess of such one mill be made therefor without authority conferred by a vote of the voters of said county.

Sec. 2. Levy not to exceed two mills.—The County Sanatorium Commission shall determine by resolution each year prior to July first, the amount of money necessary for the maintenance of such sanatorium during the following year, and a certified copy of such resolution shall be forthwith forwarded to the Board or Boards of County Commissioners, and such Board or Boards shall at the regular meeting in July include the properly approved and apportioned amount in the annual levy of county taxes. In no case shall the amount of such levy in any one year exceed two mills on the dollar of assessed valuation.

Sec. 3. Electors may increase limit.—In no case shall the total levy made for all purposes as expressed in Sections 1 and 2 in any one year exceed two mills on the assessed valuation, without authority conferred by a vote of the voters of said county or group of counties.

Sec. 4. Application.—This act shall apply only to such counties as now or which may hereafter have a population of 400,000 or more inhabitants.

Approved March 28, 1923.

CHAPTER 102—H. F. No. 1307.

An act to amend Section 2316, General Statutes of Minnesota 1913, relating to the taxation of money and credits.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Definitions.—That Section 2316 General Statutes of Minnesota 1913, be and the same hereby is amended to read as follows:

"2316. As used in this section of the word 'money' means gold and silver coin, treasury notes, bank notes and other forms of currency in common use; and the word 'credits' means and includes every claim and demand for money or other valuable thing, and every annuity or sum of money receivable at stated periods, due or to become due, and all claims and demands secured by deed or mortgage, due or to become due, and all shares of stock in corporations the property of which is not assessed or taxed in this state.

As hereinbefore defined, money and credits are hereby exempt from taxation other than that imposed by this act and shall hereafter be subject to an annual tax of three (3) mills on each dollar of the fair cash value thereof. But nothing in this act shall apply to money or credits belonging to incor-

porated banks located within this state, nor to any indebtedness on which taxes have been properly and fully paid under the provisions of Sections 2301-2309, General Statutes of Minnesota 1913, nor to moneyed capital in the hands of individual citizens of this state coming into competition with the business of national banks; provided, that bonds, notes, or other evidences of indebtedness in the hands of individual citizens not employed or engaged in the banking or investment business and representing merely personal investments not made in competition with such business, shall not be deemed moneyed capital within the meaning of this section."

Approved March 28, 1923.

CHAPTER 103—H. F. No. 26.

An act to amend Section 5197 General Statutes 1913 relating to wolf bounties.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Bounties on wolves.**—That Section 5197 General Statutes 1913 is hereby amended to read as follows:

"5197. Every person who shall kill a wolf in this State shall be rewarded in the sum of *fifteen dollars for a full-grown animal and six dollars for a cub*, to be paid by the State out of the revenue fund. Any county board may add to such reward and appropriate county funds therefor.

Sec. 2. This act shall take effect and be in force from and after its passage.

Approved March 28, 1923.

CHAPTER 104—H. F. No. 830.

An act legalizing the bonds of any city of the first class issued for the purpose of acquiring sites, constructing and equipping plants for the destruction of garbage and other refuse.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Bonds of certain municipalities legalized.**—In all cases where a city of the first class acting under a home rule Charter or purporting to act under the provisions of Chapter 352, Laws of Minnesota for 1921, has heretofore, through its governing body, authorized the issuance of its bonds for the purpose of acquisition of site, constructing and equipping a plant for the destruction of garbage and other refuse, and has either sold such bonds to third parties or has issued them and has invested in or purchased the same with its own sinking fund; such bonds in which such investment has been made or