

ments, which Certificates are payable in not more than twenty (20) years and bear interest at a rate not exceeding six per cent (6%) per annum, payable semi-annually, then the said proceedings and all assessments so levied or attempted to be assessed or levied for the actual cost of such work and the Certificates of Indebtedness, if any, which have been issued and sold or authorized to be issued and sold to defray the expense incurred in making such improvements, are hereby legalized and declared to be valid and in full force and effect and such Certificates shall constitute a general obligation of such municipality.

Sec. 2. Amount not to be included as bonded debt.—The amount of any such Certificates of Indebtedness at any time outstanding shall not be included in determining any such municipality's aggregate or net indebtedness under the provisions of any applicable law.

Sec. 3. Application.—This act shall not apply to or affect any action or appeals now pending in which the validity of any such proceedings is called in question.

Sec. 4. This act shall take effect and be in force from and after its passage.

Approved Feb. 28, 1921.

CHAPTER 51—H. F. No. 769.

An act appropriating two million dollars out of the revenue fund for the payment of claims against the State of Minnesota under the provisions of Chapter 49, Laws of Minnesota 1919 Extra Session, and authorizing and directing the state auditor to levy taxes for a term of years to raise a sum equal to said appropriation.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. \$2,000,000.00 appropriated for soldiers' bonus.—There is hereby appropriated out of the revenue fund the sum of two million dollars for the purpose of paying soldiers' bonus claims under the provisions of Chapter 49, Laws of Minnesota, 1919 Extra Session. Said appropriation or as much thereof as shall be required to pay said bonus claims shall be credited to the Soldiers' Bonus Fund.

Sec. 2. Tax levy.—For the purpose of replacing into the revenue fund any sum disbursed under this act, the state auditor is directed to hereafter levy and collect an annual tax of five hundred thousand dollars in the same manner that other taxes are levied and collected, and when so collected shall be credited to the revenue fund; provided that the last levy shall only be for the amount required to reimburse said revenue fund; provided further, that if the state auditor shall find it unnecessary to levy

a tax for general revenue purposes during any year when the provisions of this act shall be in operation, no tax levy shall be made thereafter as herein required.

Sec. 3. Tax levy not part of general revenue levy.—In making the usual tax levy each year for general revenue purposes the state auditor shall not include therein any part of the appropriation made under this act.

Approved Feb. 28, 1921.

CHAPTER 52—H. F. No. 768.

An act to amend Section 86 Revised Statutes of Minnesota for 1913, authorizing the State Treasurer to temporarily borrow from other public funds to supply deficiencies in the Revenue Fund.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. That Section 86, General Statutes of Minnesota for 1913 be and the same is hereby amended so as to read as follows:

Section. 86. Revenue fund temporarily filled.—For the purpose of supplying deficiencies in the revenue fund, the treasurer may temporarily borrow from other public funds sums not exceeding in the aggregate *three million dollars* in any year; Provided that no fund shall be so impaired thereby that all proper demands thereon cannot be met.

Approved February 28, 1921.

CHAPTER 53—H. F. No. 767.

An act authorizing and empowering the Soldiers' Bonus Board created under the provisions of Chapter 49 Laws of Minnesota 1919 Extra Session, to issue and sell additional certificates of indebtedness in an amount not exceeding one million dollars, providing for a tax levy to retire said certificates and appropriating one million dollars to be used in paying Soldiers' Bonus Claims.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Bonus board to issue \$1,000,000.00 additional certificates.—The Soldiers' Bonus Board, created under the provisions of Chapter 49, Laws of Minnesota 1919 Extra Session, is hereby authorized and empowered to issue additional certificates of indebtedness in an amount not exceeding one million dollars, such certificates to be issued under the provisions of Section 5 of said Act, except that the certificates may be issued in such denominations as The Soldiers' Bonus Board shall determine, and five hundred thousand dollars thereof shall mature in not