

that the proceeds from the sale of said bonds are applied to the funding or payment of said floating indebtedness.

Sec. 5. Legality of bonds not to be questioned.—No purchaser or owner of any bonds that shall be issued by authority of this Act shall be obliged to inquire into the amount or validity of the debts which are to be funded and paid by such bonds, but the determination by the resolution of the Board of Education or other governing body of such school district to issue its bonds for funding and paying its floating indebtedness shall be conclusive evidence as to such purchaser or owner of the amount and validity of the indebtedness to be funded and paid by said bonds or the proceeds from the sale thereof.

Sec. 6. This act shall take effect and be in force from and after its passage.

Approved February 28, 1921.

CHAPTER 50—S. F. No. 495.

An act to legalize certain proceedings heretofore taken for the improvement of streets in cities of the fourth class and villages and to legalize the assessments of the cost of such improvements and the certificates of indebtedness issued to defray the expense thereof.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Proceedings and assessments and certificates of indebtedness for street improvements legalized.—In all cases where a city of the fourth class or village has heretofore, acting through its principal governing body, determined to improve any street or streets or alley or alleys within such municipality by laying and maintaining pavements, gutters and curbs thereon, by a resolution adopted by its principal governing body after a meeting at which all property owners whose property was liable to be assessed therefor had been notified to be present by a notice of such meeting published at least once prior to such meeting in the official newspaper, and has entered into a contract for the construction thereof and such improvement has actually been constructed, and has adopted an assessment of the cost thereof upon the abutting property, either based upon the number of front feet or upon the basis of benefits, at a meeting of the principal governing body of said municipality, and notice of the time and place where and when said governing body would meet to pass upon such proposed assessment has been published in the official paper, and the municipality, acting through its principal governing body, has issued Certificates of Indebtedness, in such amounts as are necessary to defray in whole or in part the expense incurred or to be incurred in making such improve-

ments, which Certificates are payable in not more than twenty (20) years and bear interest at a rate not exceeding six per cent (6%) per annum, payable semi-annually, then the said proceedings and all assessments so levied or attempted to be assessed or levied for the actual cost of such work and the Certificates of Indebtedness, if any, which have been issued and sold or authorized to be issued and sold to defray the expense incurred in making such improvements, are hereby legalized and declared to be valid and in full force and effect and such Certificates shall constitute a general obligation of such municipality.

Sec. 2. **Amount not to be included as bonded debt.**—The amount of any such Certificates of Indebtedness at any time outstanding shall not be included in determining any such municipality's aggregate or net indebtedness under the provisions of any applicable law.

Sec. 3. **Application.**—This act shall not apply to or affect any action or appeals now pending in which the validity of any such proceedings is called in question.

Sec. 4. This act shall take effect and be in force from and after its passage.

Approved Feb. 28, 1921.

CHAPTER 51—H. F. No. 769.

An act appropriating two million dollars out of the revenue fund for the payment of claims against the State of Minnesota under the provisions of Chapter 49, Laws of Minnesota 1919 Extra Session, and authorizing and directing the state auditor to levy taxes for a term of years to raise a sum equal to said appropriation.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **\$2,000,000.00 appropriated for soldiers' bonus.**—There is hereby appropriated out of the revenue fund the sum of two million dollars for the purpose of paying soldiers' bonus claims under the provisions of Chapter 49, Laws of Minnesota, 1919 Extra Session. Said appropriation or as much thereof as shall be required to pay said bonus claims shall be credited to the Soldiers' Bonus Fund.

Sec. 2. **Tax levy.**—For the purpose of replacing into the revenue fund any sum disbursed under this act, the state auditor is directed to hereafter levy and collect an annual tax of five hundred thousand dollars in the same manner that other taxes are levied and collected, and when so collected shall be credited to the revenue fund; provided that the last levy shall only be for the amount required to reimburse said revenue fund; provided further, that if the state auditor shall find it unnecessary to levy