

CHAPTER 474—H. F. No. 1181.

An act authorizing any county in this state to issue and sell its bonds heretofore authorized to be issued and sold under Chapter 265, Laws 1919, at a price of not less than ninety-five per cent of the par value thereof, where such bonds have heretofore and more than once been offered for sale and no bids have been received at a price equal to the par value thereof.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Counties may sell bonds below par in certain cases.—That any county in this state which has heretofore authorized the issuance of bonds of such county through the action of its county board, under and pursuant to the provisions of chapter 265, Laws of Minnesota for the year 1919, for the purpose of constructing or improving roads in such county and has heretofore and more than once advertised such bonds for sale and has not received any sealed bids therefor at a price equal to the par value of such bonds, is hereby authorized and empowered to sell such bonds, upon published notice of sale, at the best price obtainable, but in no case at a price less than ninety-five per cent of the par value of such bonds.

Sec. 2. This act shall take effect and be in force from and after its passage.

Approved April 23, 1921.

CHAPTER 475—H. F. No. 1189.

An act to provide for a levy of taxes for state purposes for the fiscal years ending June 30th, 1922, and June 30th, 1923.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Tax levy for 1922.—For the purpose of defraying the expenses of the state for the fiscal year ending June 30th, 1922, a tax of Three Million (\$3,000,000.00) Dollars, or as near that amount as practicable, shall be levied on all the taxable property of the state; provided, that the tax hereby levied shall not exceed the rate of one and one-half (1½) mills on each dollar of taxable property.

Sec. 2. Tax levy for 1923.—For the purpose of defraying the expenses of the state for the fiscal year ending June 30th, 1923, a tax of Two Million (\$2,000,000.00) Dollars, or as near that amount as practicable, shall be levied on all taxable property of the state; provided, that the tax hereby levied shall not exceed the rate of one (1) mill on each dollar of taxable property.

Sec. 3. To credit of general revenue fund.—All taxes levied under the provisions of this act, when collected and paid into