

CHAPTER 445—H. F. No. 517.

An act to amend Section 2302, General Statutes, 1913, as amended by Chapter 73, Laws 1917, relating to the rate of taxation of mortgages of real property.

Be it enacted by the Legislature of the State of Minnesota :

Section 1. **Rate of tax on mortgages.**—That section 2302, General Statutes, 1913, as amended by chapter 73, Laws 1917, be and the same hereby is amended so as to read as follows:

"2302. A tax of fifteen cents is hereby imposed upon each hundred dollars, or fraction thereof, of the principal debt or obligation which is, or in any contingency may be, secured by any mortgage of real property situate within the state executed and delivered after the passage and approval hereof and recorded or registered hereafter; provided that any such mortgage heretofore executed and delivered shall not be recorded or registered without payment of the tax originally stipulated in section 2 hereof as originally enacted; provided further that if any such mortgage shall described any real estate situate outside of this state, such tax shall be imposed upon such proportion of the whole debt secured thereby as the value of the real estate therein described situate in this state bears to the value of the whole of the real estate described therein, as such value shall be determined by the state auditor upon application of the mortgagee; and provided further that if the maturity of any portion of said debt secured by the said mortgage, as therein stipulated, shall be fixed at a date more than five years *and sixty days* after the date of said mortgage, then and in that case the tax to be paid on such portion shall be at the rate of twenty-five cents on each hundred dollars or fraction thereof.

Sec. 2. This act shall take effect and be in force from and after its passage.

Approved April 23, 1921.

CHAPTER 446—H. F. No. 545.

An act, relating to clerk hire of treasurers and auditors in certain counties.

Be it enacted by the Legislature of the State of Minnesota :

Section 1. **Clerk hire in office of county auditors and treasurers in certain counties.**—In each county of this state containing not less than fifty-five nor more than fifty-seven congressional or fractional townships, and having an assessed valuation of more than \$8,000,000 and less than \$12,000,000, according to the assessment of the last preceding year, the county auditor